United Nations S/2007/476

Security Council

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Letter dated 25 July 2007 from the Secretary-General to the President of the Security Council

I have the honour to refer to my letter dated 27 March 2007 (S/2007/241) and the letter of the President of the Security Council dated 27 April 2007 (S/2007/242) with respect to the processing of letters of credit pertaining to the oil-for-food programme.

The members of the Security Council reaffirmed the importance of promptly finding a final solution to the remaining issues so that payments can be made to the concerned companies and the programme can close as currently scheduled during the course of 2007.

The Security Council members also took note of my letter of 9 April 2007 regarding payments under letters of credit by BNP Paribas. The concerns raised in that letter have been resolved with BNP Paribas as from 12 July 2007. BNP Paribas resumed processing payments to suppliers in accordance with the terms and conditions of their letters of credit, starting on 17 July 2007.

The members of the Council requested me to continue my efforts and to report to the Security Council within two months on the progress made and to make specific recommendations regarding all outstanding issues.

In that respect, the representatives of the Central Bank of Iraq met with the Controller of the United Nations in Amman on 3 and 4 June 2007. Please find attached a note outlining the main outcomes of that meeting and of actions sought of the Council.

(*Signed*) **Ban** Ki-moon

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Note by the Secretary-General on arrangements for terminating the operations relating to the letters of credit raised against the United Nations Iraq account under Security Council resolution 1483 (2003)

Introduction

1. The United Nations Iraq account was established under the provisions of Security Council resolution 986 (1995). Since its inception, the oil-for-food programme has processed 20,435 letters of credit with a value of approximately $44 billion. Payments to suppliers of humanitarian goods of approximately $37 billion have been made in accordance with the terms and conditions of the letters of credit (see annex III). I am pleased to declare that the present remaining balance of the outstanding letters of credit has been reduced to approximately $711 million, representing 265 contracts under the programme, as shown in table 1 below (see annex I for details).

Table 1
Summary of status of letters of credit as at 30 June 2007

Expiration	*Number of letters of credit*	*Value (United States dollars)*
Expired in 2004	48	49 355 640.50
Expired in 2005	16	50 729 475.36
Expired in 2006	163	354 864 020.55
Expiring in 2007	38	256 164 603.59
Total	**265**	**711 113 740.00**

2. In accordance with paragraph 16 of Security Council resolution 1483 (2003), the United Nations, in coordination with the Coalition Provisional Authority and the relevant Iraqi authorities, reviewed the relative utility of each contract still in the pipeline in order to identify "prioritized contracts" that were to remain in the programme. Consequently, 3,000 letters of credit with a total value of approximately $8 billion were retained at the end of November 2003.

3. The Secretary-General envisaged a time frame of up to the end of 2007 to complete the liquidation of the programme, based upon the expiry of the letters of credit. Subsequently, under Security Council resolution 1546 (2004) the Government of Iraq was given the responsibility to certify the delivery of goods (that is, to issue authentication documents to confirm the arrival of goods in Iraq).

4. Steps have been taken to process payment to vendors, against the receipt of authentication documents. These documents were initially issued by Cotecna on behalf of the United Nations, then by the Coalition Provisional Authority, and are currently being issued by the Government of Iraq. Progress in the last two years has been slow, partly owing to the current situation on the ground.

5. Against this background, as a follow up to a meeting held on 6 March 2007 between the United Nations Secretariat and the Government of Iraq (see S/2007/241, attachment) the Controller of the United Nations met with the

representatives of the Central Bank of Iraq on 3 and 4 June 2007 in Amman to discuss the progress with regard to, and the arrangements for, the final closure of the oil-for-food programme. The understandings reached at that meeting are summarized below.

6. In response to the letter of the Secretary-General dated 27 March 2007 (S/2007/241), the President of the Security Council, in a letter dated 27 April 2007 (S/2007/242), asked the Secretary-General to make specific recommendations for the resolution of the outstanding issues pertaining to the Programme described below.

Outstanding issues

Slow and non-provision of authentication documents

7. In spite of continued calls from the Security Council and the Secretariat, the authentication documents have been very slow to arrive and at times have not arrived at all. Under existing procedures, no payment can be made to vendors who have delivered goods and services to Iraq without receipt of authentication documents from the Central Bank of Iraq.

8. In his letter of 27 April 2007, the President of the Security Council advised the Secretary-General of the continued concern of the Security Council that the slow progress, or in some cases no progress, in the provision of authentication documents could present a serious risk to the timely termination of the oil-for-food programme. Accordingly, the Controller of the United Nations, in letters dated 19 and 25 June 2007, has again requested the Central Bank of Iraq to issue and transmit expeditiously to the United Nations the necessary authentication documents.

Amendments and extensions of letters of credit to 31 December 2007

9. Following the meeting of 6 March 2007, the Government of Iraq was advised, and the Security Council took note of the fact, that no extensions would be processed that would result in delivery beyond 31 December 2007.

10. During the June 2007 meeting with the Controller, the Central Bank of Iraq provided the Secretariat with a list of 44 letters of credit for which extensions were requested through 31 December 2007. However, that list included two contracts (communication numbers 900020 and 900109) that were not prioritized under Security Council resolution 1483 (2003). Moreover, the amendment requests included communication numbers 900655 and 1100581, involving a change in the nature of the humanitarian goods under the original contract that had been approved and prioritized in accordance with resolution 1483 (2003). Furthermore, the Central Bank of Iraq has asked for a reinstatement of letters of credit for communication numbers 730993, 801214, 930584, 1000475, 1000546, 1000600, 1030481 and 1101151, which had previously expired under their own terms and conditions and for which BNP Paribas had released the cash collateral associated with the letters of credit. These requests for reinstatement are additional to the previous amendment requests that were brought to the attention of the Council in the letter of the Secretary-General dated 27 March 2007.

Allegations by two suppliers regarding the improper withholding of authentication documents and the resulting suspension of payments and amendments of letters of credit

11. The Secretary-General originally brought this matter to the attention of the Security Council on 8 December 2006 (see S/2007/46). In his letter of 27 April 2007, the President of the Security Council expressed continued concern about the issue of the allegations from the two vendors that authentication documents had been improperly withheld by the authorities of Iraq. The Controller of the United Nations had reiterated such concern at the June 2007 meeting with the Central Bank of Iraq. In that regard, the Controller emphasized in his letter of 19 June 2007 to the Central Bank of Iraq the need for the Government of Iraq to investigate such allegations.

12. Following the reporting of the allegations to the Security Council, BNP Paribas suspended all payments and processing of requests for amendments and extensions of letters of credit under the oil-for-food programme as from 21 February 2007. The Secretariat worked to resolve the outstanding issues raised in the letter of the Secretary-General of 9 April 2007. These issues have now been successfully resolved and BNP Paribas has resumed processing amendments to letters of credit and making payments to suppliers.

13. In accordance with the July 2007 agreement with BNP Paribas, upon transmittal of the authentication documents to BNP Paribas by the Central Bank of Iraq, the Secretariat will provide BNP Paribas with a letter, advising that it has conducted a review of the letter-of-credit file to which the authentication document pertains and that it did not identify evidence of allegations that anything of value had been improperly requested from or promised or provided by or on behalf of the beneficiary of the said letter of credit in exchange for the issuance of the authentication document by the Central Bank of Iraq. Upon receipt of those documents, provided that all other required documents conform to the terms of the letter of credit, BNP Paribas will fulfil its obligation under the letter of credit in accordance with the provisions of the agreement. If the review of a letter-of-credit file identifies such evidence of allegations, the Secretariat will advise BNP Paribas and the Security Council of such evidence of allegations and will request written direction from the Council as to the appropriate course of action. Pending receipt of such written direction from the Council, the Secretariat will hold the authentication document.

Release of cash collateral from the United Nations Iraq account

14. Following the meeting of 6 March 2007, BNP Paribas released the cash collateral of 47 letters of credit that had expired on their own terms with a total value of approximately $225 million (see annex IV). These funds have not been transferred to the Development Fund for Iraq pending resolution of the issue of claims of delivery from suppliers in those cases where the Government of Iraq has not issued authentication documents. An early transfer of funds to the Development Fund for Iraq is not, therefore, advisable.

Claims of delivery by suppliers

15. Further to the letter of the Secretary-General of 27 April 2007, there are currently 188 letters of credit (see table 2 below and annex II) with an approximate

value of $209 million where the letters of credit have expired but for which there are claims of delivery from the suppliers based upon documents that are pending with BNP Paribas. Payments could not be made promptly to suppliers in accordance with the terms and conditions of the letters of credit because of lack of authentication documents. Subsequent to the meeting of 4 June 2007, the Secretariat has provided relevant documents concerning the claims of delivery to the Central Bank of Iraq.

Table 2
Summary of letters of credit for which there are claims of delivery but for which no authentication documents have been submitted

Expiration	*Number of letters of credit*	*Equivalent in United States dollars*
Expired in 2004	44	32 743 559.45
Expired in 2005	11	2 674 417.01
Expired in 2006	110	103 121 015.32
Expiring in 2007	23	70 342 883.35
Total	**188**	**208 881 875.13**

16. It should also be noted that there are 17 letters of credit (see annex VI) for which Cotecna had completed all work related to authentication documents except for the issuance of the documents at the time of the handover of their functions to the Government of Iraq. It had been noted at the meeting in June 2007 in Amman that an early resolution of the status of such letters of credit could be possible. It may be observed that annex VI lists 17 letters of credit, whereas the June 2007 meeting referenced only 10. A subsequent thorough review of the files at the Treasury of the United Nations has revealed that the correct number of letters of credit for which Cotecna had completed all work related to authentication documents at the time of the handover was indeed 17. Among these 17 letters of credit there are 3 letters of credit (communication numbers 600882, 601441 and 900032) from two suppliers related to which the United Nations had received allegations concerning the withholding of authentication documents. As stated in paragraph 11 above, these cases were already reported by the Secretary-General in his letter of 8 December 2006 (see S/2007/46).

Procedures for terminating the oil-for-food programme

17. The Controller had indicted during the meeting in June 2007 with the representatives of the Central Bank of Iraq that unresolved issues and outstanding letters of credit would remain at the end of the programme on 31 December 2007. Therefore, there may be a need to establish mechanisms to deal with such issues.

Views of the Government of Iraq

18. In his letter of 27 April 2007, the President of the Security Council indicated that the Council would welcome the views and experience of the Government of Iraq with respect to this matter, in particular concerning the problems related to the slow or lack of provision of authentication documents. The Secretariat has sought the views of the Government of Iraq, but so far no formal response has been received.

Action sought of the Security Council

19. The Council may wish to take action as follows:

(a) In the light of paragraph 12 above, to authorize, at the request of the Central Bank of Iraq, the renewal, reinstatement or extension of the letters of credit listed in annex I, through 31 December 2007, and any related amendments thereto;

(b) To note that approximately $225 million originally held as collateral in respect of 47 expired letters of credit (see annex IV) continues to be retained in the United Nations Iraq account and that notwithstanding the provisions of Security Council resolution 1483 (2003), those funds will continue to be held pending the full resolution of claims;

(c) Any available funds in the United Nations Iraq account will only be used for prioritized contracts. Therefore, the Council may wish to confirm that this is the proper course of action and therefore decide not to include contracts that were not prioritized under Security Council resolution 1483 (2003);

(d) To decide whether or not to approve the change of the goods in communication number 900655 from steel bars to computers. The practice of the Secretariat has been not to allow such significant amendment or waiver without seeking guidance from the Council;

(e) To follow up on the outstanding request to the Government of Iraq for information on the allegations and seek again their views on the oil-for-food programme;

(f) To request the Government of Iraq to provide authentication documents in respect of the contracts described in paragraph 15 above, where delivery has been made;

(g) To decide what action to take with regards to the 17 letters of credit (see annex VI) for which Cotecna had completed all authentication work except the issuance of the authentication documents at the time of the handover of their functions to the Government of Iraq;

(h) To request the Secretariat to develop proposals to address unresolved issues, including the possible need to establish mechanisms to deal with such outstanding issues as reflected in paragraphs 22 to 24 of the minutes of the June 2007 Amman meeting (see below).

Meeting between the United Nations Secretariat and the Central Bank of Iraq regarding the oil-for-food programme, Amman, 3 and 4 June 2007

1. A meeting was held on 3 and 4 June 2007 in Amman between representatives of the Central Bank of Iraq and representatives of the Secretariat of the United Nations to discuss progress in, and the arrangements for, the closure of the oil-for-food programme under the provisions of Security Council resolution 1483 (2003). The meeting was held to follow up on the letter of 27 April 2007 from the President of the Security Council and to prepare for the report to be submitted to the Council within 2 months.

Status of outstanding letters of credit

2. The meeting was briefed on the status of the processing of outstanding letters of credit as at 31 May 2007. It was noted that of the 314 letters of credit (310 + 4) that were identified as outstanding at the previous meeting with representatives of the Government of Iraq in Amman on 6 March 2007, BNP Paribas had released the cash collateral associated with 47 letters of credit reducing the remaining total of outstanding letters of credit to 267. In addition, it was noted that the Secretariat had received from the Central Bank of Iraq and forwarded to BNP Paribas confirmation of arrival documents for an additional 7 letters of credit, making a total of 17 authentication documents received since 1 January 2007. All those documents remained pending with BNP Paribas (see below).

Closure of the oil-for-food programme

3. The Secretariat recalled that the Security Council had agreed in its exchange of letters with the Secretary-General (S/2007/241 and S/2007/242) not to extend any letters of credit beyond 31 December 2007.

4. The Central Bank of Iraq acknowledged, together with the Secretariat, that the oil-for-food programme should be terminated in an orderly manner by 31 December 2007.

Focal point for issues related to the oil-for-food programme

5. The Secretariat noted the decentralized nature of decision-making on issues related to the oil-for-food programme within the Government of Iraq and indicated the need for a focal point within the Government, who should be authorized to resolve disputes on behalf of the Iraqi contracting agencies and ministries and to facilitate the timely closure of the programme.

6. The Central Bank of Iraq agreed to consider that proposal, but noted that it would require the authority of the Council of Ministers, which might not be forthcoming before the end of 2007.

Status of communications with the Security Council

7. The Secretariat recalled that the President of the Security Council had brought to the attention of the Government of Iraq the slow progress in the provision of authentication documents relating to the remaining contracts and the associated letters of credit under the oil-for-food programme and that there were 184 letters of

credit, with an approximate value of $182 million, which had expired and for which there were claims of delivery from the suppliers. The members of the Security Council had underlined that the situation could present a serious risk to closing the programme on time. To that end, the members of the Security Council had urged the Government of Iraq to do its utmost, in cooperation with the Secretariat, to expedite the processing of the remaining letters of credit, in particular to solve the problem of the slow or lack of provision of authentication documents and to address the two allegations regarding the improper withholding of such documents. The Secretariat provided the Central Bank of Iraq with copies of the relevant exchanges between the Secretariat, the Security Council and the Permanent Representative of Iraq to the United Nations.

8. The Secretariat agreed to provide the Central Bank of Iraq with relevant documents that were in the possession of BNP Paribas and the Secretariat with respect to the 184 letters of credit where there was a claim of delivery.

9. The Central Bank of Iraq agreed to review all those cases on an expedited basis and to release the authentication documents where appropriate.

10. The Central Bank of Iraq agreed to review the two cases where there had been allegations of improper withholding of authentication documents and to revert expeditiously, in writing, to the Security Council with the results of their investigations, as soon as possible and no later than the end of June 2007.

11. The Secretariat brought to the attention of the Central Bank of Iraq the outstanding letters of credit for which Coteena had completed all authentication work except for the issuance of authentication documents at the time of the handover of their functions to the Government of Iraq. The Secretariat agreed to provide copies of all relevant documents to the Central Bank of Iraq with a view to facilitating the issuance of authentication documents by the Government of Iraq. It was noted that an early resolution of the status of these 10 letters of credit (see annex VI of S/2007/241) could be possible, including those relating to front companies.

Issues with BNP Paribas

12. The Secretariat noted that the two cases referred to above where there were allegations of improper withholding of authentication documents had resulted in BNP Paribas suspending all payments under, and amendments to, the outstanding letters of credit. The Central Bank of Iraq expressed its concern at the action of BNP Paribas.

13. The Secretariat reiterated the importance of BNP Paribas resuming payments and amendments to letters of credit, but also emphasized the need to resolve the allegations that had been made and for the Central Bank of Iraq to continue processing the authentication documents in a timely fashion.

14. The Secretariat agreed to continue to work with BNP Paribas to resolve all outstanding issues.

Status of requests for extensions and amendments to letters of credit

15. The Central Bank of Iraq provided the Secretariat with a list of 44 letters of credit where requests for extension had already been provided to the Secretariat.

16. The Secretariat agreed to review the list and take appropriate action.

17. The Central Bank of Iraq provided the Secretariat with a list of 46 letters of credit provided by the relevant ministries where no extension was being requested and for which the associated cash collateral should therefore be released by BNP Paribas.

18. The Secretariat agreed to review the list, check whether there were any claims of delivery, and take appropriate action thereon.

19. The Central Bank of Iraq provided the Secretariat with a list of 65 letters of credit provided by the Ministry of Oil where penalties had been incurred by the suppliers for late shipment. The Secretariat was informed that the Ministry of Oil has taken no action to extend the letters of credit in question or to issue the associated authentication documents.

20. The Central Bank of Iraq agreed with the Secretariat that the terms and conditions on the letters of credit applicable to penalties should be adhered to and further agreed to discuss this matter with the Ministry of Oil with a view to resolving that category of cases.

Procedures for terminating the oil-for-food programme

21. As a preliminary measure, the Secretariat and the Central Bank of Iraq agreed that the concerned ministries should notify all vendors that all shipments against current contracts should be made by 31 October 2007 and that the oil-for-food programme would be terminated on 31 December 2007.

22. The Secretariat noted that it was likely that there would remain unresolved issues and outstanding letters of credit at the end of the programme on 31 December 2007. The Secretariat stated, therefore, that there might be a need to establish mechanisms to deal with such outstanding issues. The Secretariat informed the Central Bank of Iraq that it would also be writing to all vendors with current letters of credit to inform them that there would be no extension of letters of credit beyond 31 December 2007 as a consequence of the decision to terminate the programme on that date.

23. The mechanisms should be agreed to by the Security Council in consultation with the Secretariat and the Government of Iraq and should address both contracts that would continue after 31 December 2007 and those where there were outstanding issues.

24. The Central Bank of Iraq and the Secretariat agreed that further discussions would be held on the subject, with a view to agreeing to the final mechanisms in September 2007. The final mechanisms might provide also for the resolution of any outstanding commercial disputes.

Annexes

I. Status of letters of credit (30 June 2007).

II. Letters of credit for which there are claims of delivery.

III. Letters of credit for humanitarian supplies.

IV. Cancelled letters of credit.

V. Request of reinstatement of expired letters of credit.

VI. Letters of credit for which Cotecna had completed all authentication work except the issuance of COAs.

Annex I — Status of Letters of credit as of 30 June 2007

Seq	Communication No.		Letter of Credit No.	Issue Date	Expiry Date	Currency	Amount	Equivalent US$	Sector	Mission	Beneficiary
1	600882		Z718687	04/04/2000	30/06/2004	USD	1 444 181.82	1 444 181.82	Education	Turkey	PMC MUMESSILLIK VE DIS TICARET LTD., ISTANBUL
2	601441		Z719977	07/06/2000	30/06/2004	USD	1 411 090.91	1 411 090.91	Education	Turkey	PMC MUMESSILLIK VE DIS TICARET LTD., ISTANBUL
3	630860		Z731736	04/12/2001	21/06/2004	USD	30 336.02	30 336.02	Oil Spares	Russian Federation	Solid Trade, Moscow
4	700824		U724641	07/12/2000	30/06/2004	USD	339 592.71	339 592.71	Electricity	India	BHARAT HEAVY ELECTRICALS LTD., INT'L DIV., NEW DELHI
5	702423		U726920	11/05/2001	26/11/2004	EUR	2 297 363.19	3 104 544.85	Agriculture	Morocco	Agri-Nad S.A., Casablanca
6	730971	*	U737440	03/10/2002	27/10/2004	EUR	486 785.80	657 818.65	Oil Spares	Jordan	Phoenix International, Amman
7	731018		U737630	11/10/2002	09/02/2004	EUR	208 840.91	282 217.45	Oil Spares	Lebanon	Mayss S.A.L. (Off Shore), Beirut
8	731024	*	U737646	16/10/2002	03/08/2004	EUR	1 743 368.80	2 355 903.78	Oil Spares	Jordan	Phoenix International - Jordan, Amman
9	800783		C727202	14/05/2001	17/09/2004	EUR	2 110 290.91	2 851 744.47	Agriculture	France	AGROMED S.A. BOULOGNE
10	800784		C727209	17/05/2001	23/06/2004	EUR	466 665.58	630 629.16	Agriculture	France	AGROMED S.A. BOULOGNE
11	801381		M728717	10/07/2001	29/04/2004	EUR	5 116.79	6 914.58	Health	Sweden	MIDDLE EAST - SKAN CONSULTING AND TRADING
12	802679	*	C731210	18/04/2002	20/10/2004	EUR	677 862.59	916 030.53	Agriculture	France	Dresser International Group, Paris
13	802945		C736601	11/09/2002	14/06/2004	EUR	111 556.60	150 752.16	Housing	Indonesia	Indomas Co., Jakarta

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14	802969	M737883	05/11/2002	20/09/2004	EUR	16 211.59	21 907.55	Housing	Syria	Modern Technology Trading Co., Damascus
15	830896	M751563	01/12/2003	27/04/2004	EUR	10 886.72	14 711.78	Oil Spares	UAE	Target Trading (LLC), Dubai,
16	900032	L728872	11/07/2001	13/09/2004	EUR	4 593 980.37	6 208 081.58	Housing	Jordan	WATANEYAH GENERAL SUPPLIES CO.
17	901306	L731155	19/11/2001	24/08/2004	EUR	991 373.45	1 339 693.85	Agriculture	Egypt	HELWAN DIESEL ENGINE CO., CAIRO
18	901341	L737106	29/01/2004	27/04/2004	EUR	180 128.00	243 416.22	Food Handling	India	United Phosphorus Limited, Mumbai
19	1000288	T731067	23/10/2001	10/10/2004	EUR	100 000.00	135 135.14	Food Handling	Tunisia	SOCIETE TUNISIENNE D'INDUSTRIE AUTOMOBILE, TUNIS
20	1000467	T735279	11/09/2002	19/09/2004	EUR	641.96	867.51	Special Allocation	The United Kingdom	Controls Testing Equipment Ltd., Hertfordshire
21	1000623	T732881	15/02/2002	23/02/2004	EUR	533 590.91	721 068.80	Food Handling	Sweden	R. Window, Amman
22	1000840	T734819	06/06/2002	30/04/2004	EUR	72 201.82	97 570.03	Water & Sanitation	Syria	Wiam Tex Co., Haleb Free Zone
23	1001275	T739181	31/01/2003	30/09/2004	EUR	83 661.67	113 056.31	Food Handling	Tunisia	Batimex Import & Export Co., Tunis
24	1001636	T736742	28/11/2003	02/08/2004	EUR	174 181.85	235 380.88	Food Handling	Lebanon	The Sugar Factory of Lebanon (Off Shore) S.A.L., Beirut
25	1001817	T738729	30/12/2002	20/06/2004	EUR	166 636.36	225 184.27	Education	Syria	Al Thana Scientific Center for Laboratories Equipments, Aleppo
26	1100020	V735808	05/07/2002	26/10/2004	EUR	3 108 156.16	4 200 211.03	Housing	Syria	Altoun Trading, Damascus

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27	1100075		V734155	03/04/2002	02/06/2004	EUR	28 972.90	39 152.57	Communication/ Transportation	Jordan	Atlas Industrial, Amman
28	1100149		V734536	13/05/2002	26/07/2004	EUR	41 188.90	55 660.68	Housing	Turkey	Bys Dis Ticaret A.S., Antakya
29	1100265		V734557	22/04/2002	31/12/2004	EUR	6 527.93	8 821.53	Education	Turkey	ENDVLUS FOOD, CHEMICAL MATERIAL IMPORT AND EXPORT TRADE CO. LTD.
30	1100304		V736362	02/08/2002	04/10/2004	EUR	889 380.80	1 201 865.95	Agriculture	Spain	Dominion Spain, Madrid
31	1100408		V736165	19/07/2002	26/09/2004	EUR	35 320.46	47 730.35	Housing	Viet Nam	Vietnam National Sundries Imp and Exp Corporation (TOCONTAP), Hanoi
32	1101025		V737519	11/10/2002	01/11/2004	EUR	31 892.73	43 098.28	Education	Jordan	Trans Middle East International Distribution Company Ltd., Amman
33	1101106		V751800	03/03/2004	30/09/2004	EUR	1 187 403.53	1 604 599.36	Agriculture	Russian Federation	ALTAI LIMITED COMPANY, ALTAI TERRITORY
34	1101995	*	V738920	10/01/2003	30/06/2004	EUR	1 493 905.86	2 018 791.70	Electricity	Jordan	PHOENIX INVESTMENT INTERNATIONAL
35	1200278		P738491	18/12/2002	31/12/2004	EUR	255 095.74	344 723.97	Food	Jordan	Olive Tree Food Processing Co. Ltd., Amman
36	1200288		P750602	20/03/2003	30/04/2004	EUR	12 521.25	16 920.61	Health	Saudi Arabia	Pharmaceutical Solutions Industry, Jeddah
37	1200538		P751207	17/10/2003	22/08/2004	JPY	5 362 477.00	43 597.37	Agriculture	UAE	BELHASA MOTORS CO LLC , DUBAI
38	1200994		P751686	24/12/2003	30/11/2004	EUR	1 237 893.02	1 672 828.41	Food Handling	Viet Nam	VIETNAM NORTHERN FOOD CORPORATION, Hanoi
39	1201433		P751682	23/12/2003	19/08/2004	EUR	11 635.25	15 723.31	Agriculture	Egypt	MCV Manufacturing Commercial Vehicles, Cairo

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Seq	Communication No.		Letter of Credit No.	Issue Date	Expiry Date	Currency	Amount	Equivalent US$	Sector	Mission	Beneficiary
40	1230165		P750440	04/03/2003	31/07/2004	EUR	72 973.00	98 612.16	Oil Spares	Lebanon	Orient Marketing and Trading Co. S.A.L., Beirut
41	1230417		P751267	07/11/2003	20/10/2004	EUR	58 087.41	78 496.50	Oil Spares	Lebanon	Electro Distribution Schreder SARL, Chouefat,
42	1300021	*	B739304	03/02/2003	27/12/2004	EUR	6 588 958.85	8 903 998.45	Education	Egypt	United Arab Company for International Trading, Cairo
43	1300068		B750137	06/03/2003	01/05/2004	EUR	2 600.00	3 513.51	Food	Turkey	Ozacarlar Dis Tic. Ith. Ihr. Ins. San Ve Turz AS, Gaziantep
44	1300211		B751748	05/01/2004	24/08/2004	EUR	342 717.59	463 131.88	Agriculture	Tunisia	SOCIETE MAGHREBINE DE FABRICATION DE MOTEURS THERMIQUES (SAKMO), TUNIS
45	1300213		B750302	10/03/2003	13/12/2004	EUR	726 930.60	982 338.65	Food Handling	Tunisia	Societe D'Equipment De Transport Et De Carrosserie, Ezzahra
46	1300215		B750425	06/03/2003	27/09/2004	EUR	270 759.10	365 890.68	Housing	Tunisia	Laceramic, Tunis
47	1300396		B751597	15/12/2003	20/09/2004	EUR	86 751.00	117 231.08	Agriculture	Turkey	VALEO OTOMOTIV SIS ENDOSTRISI A.S, Bursey
48	1300594		B751625	11/12/2003	31/10/2004	EUR	2 583 244.88	3 490 871.46	Food	Egypt	Holding Co. for Food Industries, Cairo
	Subtotal of letters of credit expired in 2004					**48 Letters of Credit**		**49 355 640.50**			
1	00278		K712779	02/02/1999	28/02/2005	USD	511 809.06	511 809.06	Oil Spares	Malaysia	FLUID PROCESSING SDN BHD
2	631048		Z728693	20/07/2001	31/01/2005	USD	420 000.00	420 000.00	Oil Spares	Jordan	STEEL FABRICATION CO., AMMAN

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Seq	Communication No.		Letter of Credit No.	Issue Date	Expiry Date	Currency	Amount	Equivalent US$	Sector	Mission	Beneficiary
3	700232		U751804	27/04/2004	29/05/2005	EUR	2 223.04	3 004.11	Food Handling	Tunisia	TERRAMAR GmbH Dorotheenstr. 82, D-22301 Hamburg Germany
4	801150		M728133	21/06/2001	31/12/2005	USD	12 583.88	12 583.88	Electricity	Italy	INGRA ITALIA SRL, SAN VITO AL TAGLIAMENTO
5	901392		L751798	09/02/2004	11/04/2005	EUR	11 537.70	15 591.49	Water & Sanitation	Egypt	Manufacturing Commercial Vehicles, Cairo
6	901987		L734729	31/05/2002	30/01/2005	EUR	600 000.00	810 810.81	Water & Sanitation	Russian Federation	RUSSIAN ENGINEERING COMPANY
7	1001885		T751084	22/09/2003	21/09/2005	EUR	1 213 225.00	1 639 493.24	Special Allocation	Jordan	INTERNATIONAL TRADE & INVESTMENT (ITI), AMMAN
8	1030086		T733143	28/01/2002	31/05/2005	EUR	30 545 141.00	41 277 217.57	Oil Spares	Russian Federation	ROSNEFTEGAZ EXPORT
9	1100129		V736053	16/07/2002	17/01/2005	EUR	163 077.11	220 374.47	Housing	Lebanon	Akawai / Bachir Mohamed Al-Akawai, Tripoli
10	1101473		V736780	27/11/2002	15/02/2005	JPY	64 637 770.00	525 510.33	Agriculture	Syria	SES International Corp., Damascus
11	1201398		P750262	05/03/2003	28/02/2005	EUR	53 960.05	72 918.99	Food Handling	Syria	Building Up and Commerce Establishment Contracting Consulting Engineering and Design Import Export Trade, Damascus
12	1201429		P750492	06/03/2003	31/01/2005	EUR	42 637.00	57 617.57	Communication/ Transportation	Russian Federation	Hydromash Service, Moscow
13	1230009		P751781	13/01/2004	28/02/2005	GBP	1 010 000.00	2 024 048.10	Oil Spares	France	DEMAG DELAVAL INDUSTRIAL TURBOMACHINERY LTD., LINCOLN
14	1300033	*	B750473	11/03/2003	31/01/2005	EUR	1 255 000.00	1 695 945.95	Communication/ Transportation	Egypt	United Arab Company for International Trading, Cairo
15	1300128		B750304	14/03/2003	30/01/2005	EUR	999 997.38	1 351 347.81	Water & Sanitation	Russian Federation	Russian Engineering Co., Moscow

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Seq	Communication No.	Letter of Credit No.	Issue Date	Expiry Date	Currency	Amount	Equivalent US$	Sector	Mission	Beneficiary
16	1300553	B751627	11/12/2003	15/01/2005	EUR	67 489.48	91 202.00	Food	Jordan	Universal Modern Industris Co. for Edible Oil, Amman,
	Subtotal of letters of credit expired in 2005				**16 Letters of Credit**		**50 729 475.36**			
1	600833	Z729302	05/03/2002	19/06/2006	USD	110 069.00	110 069.00	Communication/ Transportation	China	China National Technical Import and Export Corporation, Beijing
2	601308	Z729547	20/03/2002	19/06/2006	USD	403 885.12	403 885.12	Communication/ Transportation	China	CMEC International Engineering Co. Ltd., Beijing
3	601309	Z730434	20/09/2001	19/06/2006	USD	427 428.62	427 428.62	Communication/ Transportation	China	CMEC INTERNATIONAL ENGINEERING CO.LTD., BEIJING
4	601333	Z718896	02/08/2000	18/06/2006	USD	5 701 045.67	5 701 045.67	Agriculture	Belarus	BELMETALENERGO INC., MINSK
5	601909	Z727261	07/05/2001	19/06/2006	USD	796 254.00	796 254.00	Agriculture	Syria	TIBA COMPANY, DAMASCUS
6	601979	Z726060	28/02/2001	19/06/2006	EUR	1 462 472.36	1 976 314.00	Housing	Turkey	BYS DIS TICARET A.S., ANTAKYA
7	630631	Z737711	29/08/2005	11/08/2006	USD	196 400.00	196 400.00	Oil Spares	Jordan	International Electronic Engineering, Amman
8	630959	Z751806	19/01/2006	19/06/2006	USD	290 000.00	290 000.00	Oil Spares	UAE	WOOD GROUP PRESSURE CONTROL LTD., GLASGOW
9	630961	Z751807	19/01/2006	19/06/2006	USD	889 572.00	889 572.00	Oil Spares	UAE	WOOD GROUP PRESSURE CONTROL LTD., GLASGOW
10	631150	Z751174	15/10/2003	18/06/2006	EUR	7 326.00	9 900.00	Oil Spares	Russian Federation	Cincinati Extrusion, Moscow
11	631157	Z751164	02/11/2005	19/06/2006	EUR	2 482 000.00	3 354 054.05	Oil Spares	Russian Federation	Neptun Co. Ltd., Moscow

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12	631160	Z751564	03/12/2003	19/06/2006	EUR	804.00	1 086.49	Oil Spares	India	Batliboi International Ltd., Mumbai,
13	700663	U724186	25/01/2001	18/06/2006	USD	1 552 678.00	1 552 678.00	Electricity	Bulgaria	ELECTROIMPEX PLC, SOFIA
14	700712	U732313	06/12/2001	19/06/2006	USD	275 125.00	275 125.00	Water & Sanitation	Turkey	Rona Mallon Enternasyonal Muteahhitlik Sti., Ankara
15	701387	U722916	01/12/2005	18/06/2006	USD	2 822 595.00	2 822 595.00	Agriculture	Syria	SHOURA SHIPPING & CARGO IMP/EXP, DAMASCUS
16	702154	U725738	05/02/2001	27/07/2006	USD	474 818.36	474 818.36	Agriculture	China	EAST POWER IMPORT AND EXPORT TRADING CO.LTD.., DANDONG
17	702674	U751752	06/01/2004	19/06/2006	EUR	349 025.88	471 656.59	Water & Sanitation	Lebanon	EBD LEBANON S.A.R.L., Beirut
18	702787	U732869	09/01/2002	19/06/2006	EUR	1 438 783.16	1 944 301.57	Housing	Syria	Anwar Akkad Sons Company, Damascus
19	730218	U726110	28/02/2001	19/06/2006	USD	424 152.00	424 152.00	Oil Spares	Syria	MEDITERRANEAN INT'L INC., DAMASCUS
20	730367	U722343	18/01/2006	19/06/2006	USD	886 363.64	886 363.64	Oil Spares	Cyprus	ATI TECHNOLOGY TURBINE ENG LTD., LIMASSOL
21	730770	U731683	05/11/2001	19/06/2006	USD	19 614 089.82	19 614 089.82	Oil Spares	Tunisia	PETROLEUM & INDUSTRIAL REALIZATION CONTRACTORS, TUNIS
22	730868	U728332	27/06/2001	18/06/2006	USD	572 727.00	572 727.00	Oil Spares	Pakistan	OIL AND GAS SERVICES GROUP, KARACHI
23	730869	U728207	27/06/2001	18/06/2006	USD	241 400.00	241 400.00	Oil Spares	Pakistan	Oil & Gas Services Group, Karachi
24	730897	U736577	16/10/2002	19/06/2006	EUR	641 945.52	867 493.95	Oil Spares	China	Zhongyuan Petroleum Exploration Bureau, Puyang City Henan Province

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Seq	Communication No.	Letter of Credit No.	Issue Date	Expiry Date	Currency	Amount	Equivalent US$	Sector	Mission	Beneficiary
25	731032	U737779	23/12/2002	19/06/2006	EUR	3 098 068.18	4 186 578.62	Oil Spares	Russian Federation	Joint Stock Company Stroytransgas, Moscow
26	731059	U751385	14/11/2003	18/06/2006	EUR	30 990.10	41 878.51	Oil Spares	China	China National Air Separation Plant Corp., Zhejiang,
27	731060	U750873	04/04/2003	19/06/2006	EUR	9 900.00	13 378.38	Oil Spares	France	Normalab Analis France, Lintot
28	800329	C729396	19/09/2001	18/06/2006	USD	4 024 814.04	4 024 814.04	Agriculture	Bulgaria	Sila - Yambol JSC Company, Yambol,
29	800975	C725998	08/03/2001	19/06/2006	EUR	1 173 053.65	1 585 207.64	Housing	Syria	ANWAR AKKAD SON'S CO. TRAD & IND., DAMASCUS
30	801103	C725591	05/02/2001	18/06/2006	EUR	785 149.35	1 061 012.64	Housing	Indonesia	PT ANGKASA EKAMULYA, JAKARTA
31	801130	M728881	06/07/2001	19/06/2006	EUR	666 281.71	900 380.69	Health	Austria	EVAPCO
32	801344	C726197	08/03/2001	19/06/2006	EUR	1 649 038.64	2 228 430.59	Housing	Pakistan	INTERNATIONAL CERAMICS LTD., LAHORE
33	801598	C726086	04/04/2001	31/05/2006	EUR	2 993 953.00	4 045 882.43	Food Handling	Egypt	ENGINEERING AUTOMOTIVE MFG CO., CAIRO
34	801639	M751744	07/01/2004	18/06/2006	EUR	196 000.00	264 864.86	Agriculture	France	COMESSA, STRASBOURG,
35	801777	M728103	21/06/2001	18/06/2006	EUR	443 753.46	599 666.84	Agriculture	China	East Power Import and Export Trading Co. LTD, Dandong
36	802524	C732902	29/08/2005	10/04/2006	EUR	34 099.78	46 080.78	Communication Transportation	Jordan	INTERNATIONAL ENGINEERING GROUP
37	802673	C729573	01/08/2001	18/06/2006	USD	22 000.00	22 000.00	Agriculture	China	HANGZHOU METALS MATERIALS MACHINERY AND CHEMICALS I E CORP., HANGZHOU

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38	802719	C750829	21/05/2003	19/06/2006	EUR	2 096 152.00	2 832 637.84	Water & Sanitation	Lebanon	Sakr Power Systems S.A.L., Halat
39	802954	C738447	03/01/2003	19/06/2006	EUR	1 118 421.35	1 511 380.20	Housing	Tunisia	Star International Trading, Ezzahra
40	802968	C737867	30/10/2002	18/06/2006	EUR	242 272.25	327 394.93	Housing	Viet Nam	FORMACH FORESTRY MACHINERY COMPANY, HANOI
41	802974	M738082	19/11/2002	18/06/2006	EUR	6 867.96	9 281.03	Agriculture	Switzerland	Echex Establishment, Geneva
42	830077	C730889	05/10/2001	19/06/2006	EUR	29 425.12	39 763.68	Oil Spares	Denmark	BUKKEHAVE LTD., SVENDBORG
43	830240	C729831	18/01/2006	19/06/2006	EUR	416 521.74	562 867.22	Oil Spares	Tunisia	PETROLEUM AND INDUSTRIAL REALIZATION CONTRACTORS (PIRECO) TUNIS
44	830307	M728505	10/07/2001	19/06/2006	EUR	10 528.00	14 227.03	Oil Spares	Russian Federation	JOINT STOCK COMPANY GAZENERGOSERVIS, MOSCOW
45	830492	C730663	26/09/2001	19/06/2006	EUR	67 153.05	90 747.36	Oil Spares	Algeria	OES-ALGERIE, ALGER
46	830558	M734207	22/05/2002	19/06/2006	GBP	39 659.09	79 477.13	Oil Spares	Jordan	Ramallah Engineering and Chemical Est., Amman
47	830639	M734860	13/06/2002	19/06/2006	EUR	16 010.00	21 635.14	Oil Spares	Bahrain	Saab Tank Control, Manama
48	830694	M737946	18/11/2002	19/06/2006	JPY	159 664 718.00	1 298 087.14	Oil Spares	Jordan	Firmass Ltd., Amman
49	830726	C731589	29/08/2005	19/06/2006	EUR	335 767.20	453 739.46	Oil Spares	Jordan	AL NEDAA FOR MANUFACTURING EQUIPMENT AND DIES, AMMAN
50	830799	C732826	07/02/2002	18/06/2006	EUR	71 500.00	96 621.62	Oil Spares	China	China National Air Separation Plant Corporation, Hangzhou

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51	900034		L727655	05/06/2001	19/06/2006	EUR	2 636 854.59	3 563 317.01	Housing	Pakistan	INTERNATIONAL CERAMICS LTD., LAHORE
52	900045	*	L726681	04/05/2001	14/04/2006	EUR	1 187 390.40	1 604 581.62	Food	Egypt	EL-HOSAN FOR IMPORT AND EXPORT FILLING AND PACKING FOODSTUFF, CAIRO
53	900209		L729055	19/07/2001	19/06/2006	EUR	10 565 447.05	14 277 631.15	Housing	Tunisia	SOCIETE INTERNATIONALE DE MENUISERIE, TUNIS
54	900655		L737547	08/10/2002	18/06/2006	EUR	25 973 214.29	35 098 938.23	Education	Russian Federation	Russian Engineering Company, Moscow
55	900778		L737115	13/09/2002	19/06/2006	EUR	549 127.57	742 064.28	Electricity	Russian Federation	M/S IES Interenergoservis, Moscow
56	900778		L737360	15/11/2002	19/06/2006	EUR	1 188 194.00	1 605 667.57	Electricity	Russian Federation	Interenergoservice (IES), Moscow
57	900991		L751810	18/01/2005	31/12/2006	EUR	80 989.58	109 445.38	Housing	India	EURO PROJECTS INTERNATIONAL LTD FZE
58	901366		L731772	05/12/2005	18/06/2006	EUR	98 276.45	132 806.01	Communication Transportation	Russian Federation	Avtostorg Company, Moscow
59	901396		L751692	23/12/2003	19/06/2006	EUR	216 039.83	291 945.72	Water & Sanitation	Egypt	International Projects and Consulting Co., Cairo
60	901788		L731638	21/05/2002	18/06/2006	EUR	48 763.71	65 896.91	Housing	Malaysia	Eastern Global Triumph SDN BHD., Kuala Lumpur
61	902034		L735561	19/07/2002	18/06/2006	EUR	135 229.92	182 743.14	Food Handling	Russian Federation	Traktoro Export Ltd., Moscow
62	902090		L738698	16/01/2003	19/06/2006	USD	479 200.00	479 200.00	Water & Sanitation	Turkey	Rona-Mallon Enternasyonal Muteahhitlik Ltd., Ankara
63	902105		L739676	18/02/2003	18/06/2006	EUR	638 616.88	862 995.78	Agriculture	Jordan	Aljabal Poultry Farms, Amman

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64	930074	L730874	18/01/2006	19/06/2006	EUR	609 085.82	823 088.95	Oil Spares	India	JORD ENGINEERS INDIA LTD., BARODA
65	930306	L732206	01/05/2002	18/06/2006	EUR	25 001.71	33 786.09	Oil Spares	Thailand	P3 Pongboon Intertrade Co. Ltd., Bangkok
66	930380	L731797	02/01/2002	19/06/2006	EUR	1 814 675.30	2 452 263.92	Oil Spares	Austria	HOTWELL SERVICES ACC HANDELS GES. MBH, KLINGENBACH
67	930599	L733054	29/01/2002	10/08/2006	EUR	628 214.95	848 939.12	Oil Spares	Syria	Mediterrancan International Inc., Damascus
68	930603	L733650	18/01/2006	19/06/2006	EUR	9 772.73	13 206.39	Oil Spares	Syria	Mediterranean International Inc., Damascus
69	1000226	T731031	11/10/2001	18/06/2006	JPY	190 456 656.00	1 548 428.10	Food Handling	Egypt	GHABBOUR EGYPT EGYPTIAN VEHICLES MANUFACTURING COMPANY CO. S.A.E., CAIRO
70	1000299	T732141	05/12/2001	19/06/2006	EUR	47 323.26	63 950.35	Housing	Syria	Anwar Akkad Son's Co. Trade and Industry, Damascus
71	1000426	T732124	05/12/2001	19/06/2006	EUR	2 094 143.75	2 829 923.99	Housing	Tunisia	Hannon Trading & Marketing, Tunis
72	1000446**	T734532	30/04/2002	17/03/2006	EUR	879 476.79	1 188 482.15	Housing	Tunisia	United Arab Trading Co., Tunis
73	1000454	T731373	29/10/2001	19/06/2006	EUR	269 342.54	363 976.41	Housing	Syria	anwar sons co., trade an industry, damascus
74	1000752	T739588	13/02/2003	19/06/2006	EUR	4 812 662.42	6 503 597.86	Health	Denmark	Bisca A/S (Kelsen Bisca A/S), Snede
75	1001204	T751571	05/12/2003	19/05/2006	EUR	7 962 595.00	10 760 263.51	Water & Sanitation	India	HINDUSTAN DORR-OLIVER LTD., MUMBAI
76	1001466	T736516	13/08/2002	19/06/2006	EUR	999 200.00	1 350 270.27	Water & Sanitation	Russian Federation	RUSSIAN ENGINEERING CO.

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77	1001474	*	T751716	07/01/2004	30/06/2006	EUR	11 252 880.66	15 206 595.49	Special Allocation	Syria	AL-NAJI TRADING EST & CONTRACTING COMPANY
78	1001517		T751770	15/01/2004	19/06/2006	EUR	12 236 000.00	16 535 135.14	Special Allocation	Egypt	NATIONAL TOURISTIC CONSTRUCTIONS (N.T.C.), HELIOPOLIS, CAIRO
79	1002009		T738894	07/01/2003	18/06/2006	EUR	3 055.00	4 128.38	Water & Sanitation	Jordan	NASSER EST. FOR METAL CONTAINERS MANUFACTURING
80	1002233		T751386	05/12/2003	18/06/2006	EUR	4 814 354.89	6 505 884.99	Agriculture	Jordan	STEEL FABRICATION CO., AMMAN
81	1002236		T751710	06/01/2004	18/06/2006	EUR	809 788.15	1 094 308.31	Agriculture	Jordan	STEEL FABRICATION CO., AMMAN
82	1030022		T733965	25/03/2002	19/06/2006	EUR	10 000.00	13 513.51	Oil Spares	Jordan	CASTLE
83	1030128		T733106	01/02/2002	19/06/2006	EUR	20 092.00	27 151.35	Oil Spares	Russian Federation	Zao Yuzhural Neftegaz, CHELYABINSK
84	1030158		T751513	24/11/2003	19/06/2006	EUR	68 580.84	92 676.81	Oil Spares	Russian Federation	OOO "VEINS", MOSCOW
85	1030296		T734029	22/05/2002	18/06/2006	EUR	197 226.72	266 522.59	Oil Spares	Russian Federation	Antorg Vostok, Moscow
86	1030349		T735766	05/12/2002	18/06/2006	EUR	3 637 313.17	4 915 288.07	Oil Spares	Russian Federation	Vozrozhdenie - Russia, St. Petersburg
87	1030389		T735614	01/07/2002	19/06/2006	EUR	93 799.99	126 756.74	Oil Spares	Jordan	Ramallah Engineering and Chemical Est., Amman
88	1030441		T751294	05/11/2003	18/06/2006	EUR	357 329.45	482 877.69	Oil Spares	Russian Federation	RUSSIAN ENGINEERING COMPANY, MOSCOW
89	1030451		T735631	25/06/2002	19/06/2006	EUR	42 093.67	56 883.34	Oil Spares	Denmark	Bukkehave Ltd., Svendborg

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90	1030463		T734293	10/04/2002	19/06/2006	EUR	1 643 780.00	2 221 324.32	Oil Spares	Russian Federation	VODSTROI, MOSCOW
91	1030464		T751365	17/11/2003	19/06/2006	EUR	769 086.90	1 039 306.62	Oil Spares	Russian Federation	JSC "VODSTROI", MOSCOW
92	1030526		T751291	12/11/2003	18/06/2006	EUR	671 060.00	906 837.84	Oil Spares	Russian Federation	RUSSIAN ENGINEERING COMPANY, MOSCOW
93	1030568		T735765	27/06/2002	19/06/2006	EUR	10 000.00	13 513.51	Oil Spares	Jordan	Ramallah Engineering and Chemical Est., Amman
94	1030622		T751572	03/12/2003	14/04/2006	EUR	67 831.01	91 663.53	Oil Spares	Denmark	BUKKEHAVE LTD., SVENDBORG
95	1030728		T735299	14/06/2002	19/06/2006	EUR	18 572 121.66	25 097 461.70	Oil Spares	Russian Federation	State Enterprise Russian Foreign Economic Association, Moscow
96	1100016		V733855	30/04/2002	17/02/2006	EUR	78 016.37	105 427.53	Housing	Viet Nam	FORMACH FORESTRY MACHINERY COMPANY, HANOI
97	1100050		V733684	08/03/2002	18/06/2006	EUR	200 436.76	270 860.49	Communication Transportation	Italy	SIAP Bologna S.R.L., Villanova (Bologna)
98	1100087		V735834	05/07/2002	19/06/2006	EUR	1 293 661.51	1 748 191.23	Housing	Syria	MAS Economic Group, Damascus
99	1100089		V736731	09/09/2002	11/08/2006	EUR	1 804 776.40	2 438 887.03	Housing	Syria	SES International Corp. SES Group of International Companies, Damascus
100	1100100	*	V734670	30/04/2002	02/03/2006	EUR	7 505 485.65	10 142 548.18	Food	Egypt	United Arab Company for International Trading, Golf Land Cairo
101	1100139		V734535	13/05/2002	19/06/2006	EUR	1 161 636.43	1 569 778.96	Housing	Malaysia	Pacific Inter-Link SDN BHD, Kuala Lumpur
102	1100171		V751200	30/10/2003	18/06/2006	EUR	55 651.20	75 204.32	Agriculture	Russian Federation	HYDROMACHSERVICE, MOSCOW

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103	1100301	V737613	15/10/2002	19/06/2006	EUR	130 666.36	176 576.16	Water & Sanitation	Russian Federation	Russian Engineering Company, Moscow
104	1100305	V734504	22/04/2002	19/06/2006	JPY	115 763 418.00	941 166.00	Communication/ Transportation	Lebanon	Vehicles and Construction Group, Beirut
105	1100539	V737691	22/10/2002	19/06/2006	EUR	335 678.20	453 619.19	Health	France	NUTIRS CO. SA
106	1100645	V735226	22/12/2005	18/06/2006	EUR	88 567.93	119 686.39	Food Handling	India	R.R. Impex Private Limited, New Delhi
107	1100926	V736033	03/11/2003	18/06/2006	EUR	3 498 057.34	4 727 104.51	Agriculture	Egypt	Falcon for Import and Trade Co., Cairo
108	1101138	V735694	08/07/2002	19/06/2006	EUR	3 172 000.00	4 286 486.49	Communication/ Transportation	Syria	W. Talib Establishment General Trading, Damascus
109	1101147	V735680	02/07/2002	18/06/2006	EUR	512 299.96	692 297.24	Food Handling	Syria	Anwer Akkad Sons Co. for Trade & Industry, Damascu
110	1101152	V737364	04/10/2002	19/06/2006	EUR	2 043 797.49	2 761 888.50	Housing	Syria	Anwar Akkad Son's Co. Trade and Industry, Damascus
111	1101214	V735708	02/07/2002	19/06/2006	EUR	1 720 000.00	2 324 324.32	Communication/ Transportation	Syria	W. Talib Establishment General Trading, Damascus
112	1101233	V751706	07/01/2004	19/06/2006	EUR	152 678.52	206 322.32	Food Handling	Jordan	ATLAS CHEMICALS, AMMAN,
113	1101704	V739551	21/03/2003	19/06/2006	EUR	1 343.10	1 815.00	Health	Germany	B. Braun Melsungen AG, Melsungen
114	1101710	V737379	02/12/2002	19/06/2006	EUR	3 349 011.84	4 525 691.68	Food Handling	France	PEUGEOT
115	1101881	V751733	08/01/2004	16/06/2006	EUR	660 533.20	892 612.43	Food Handling	Malaysia	ARTISTIC SUPPORT SDN. BHD., KUALA LUMPUR

Annex I — Status of Letters of credit as of 30 June 2007

Seq	Communication No.	Letter of Credit No.	Issue Date	Expiry Date	Currency	Amount	Equivalent US$	Sector	Mission	Beneficiary
116	1200057	P736624	22/08/2002	19/06/2006	EUR	2 306 340.91	3 116 676.91	Communication/ Transportation	Russian Federation	Avto Export, Moscow
117	1200070	P750366	26/03/2003	24/07/2006	EUR	1 789 750.00	2 418 581.08	Health	Jordan	Muna Al Zaben Drug Store, Amman
118	1200291	P737772	18/11/2002	18/06/2006	EUR	244 563.23	330 490.85	Food Handling	Malaysia	Perusahaan Otomobil Nasional Berhad Co., Shah Alam Selangor Darul Ehsan
119	1200370	P738022	22/11/2002	19/06/2006	EUR	1 182 728.00	1 598 281.08	Water & Sanitation	India	Mather and Platt Pumps Ltd., Mumbai
120	1200401	P750513	06/03/2003	19/06/2006	EUR	242 603.02	327 841.92	Water & Sanitation	Turkey	Akin Plastic Insaat San. Tic. Ltd. Sti., Istanbul
121	1200447	P750982	30/05/2003	18/06/2006	EUR	619 545.54	837 223.70	Agriculture	Lebanon	Huiles Et Derives S.A.L., Jounieh
122	1200555	P751720	31/12/2003	15/06/2006	EUR	328 825.10	444 358.24	Industry	Lebanon	PRIVATE LEBANESE DAIRY, JAL EL DIB
123	1200564	P750157	13/11/2003	18/06/2006	EUR	1 338 352.09	1 808 583.91	Agriculture	Syria	AL-HAYTHAM TRADING CO., Delip
124	1200623	P751734	07/01/2004	19/06/2006	EUR	4 597 990.91	6 213 501.23	Food	Jordan	MUBASHER INTERNATIONAL GROUP, AMMAN,
125	1200840	P738507	17/12/2002	19/06/2006	USD	1 107 792.00	1 107 792.00	Electricity	Turkey	Barmek Insaat Ve Tesisat A.S., Beysukent Ankara
126	1200844	P738601	17/12/2002	18/06/2006	CHF	13 766 402.70	11 283 936.64	Electricity	Italy	APPLITEC S.R.L., Busto Arsizio (VA)
127	1200933	P739022	03/11/2003	18/06/2006	EUR	2 621 112.61	3 542 044.07	Agriculture	India	Collage Impex, New Delhi
128	1201412	P751161	02/10/2003	18/06/2006	EUR	2 500 342.17	3 378 840.77	Agriculture	Russian Federation	Safire Ltd., Moscow

Annex I — Status of Letters of credit as of 30 June 2007

Seq	Communication No.	Letter of Credit No.	Issue Date	Expiry Date	Currency	Amount	Equivalent US$	Sector	Mission	Beneficiary
129	1201414	P750944	10/04/2003	18/06/2006	EUR	2 614 698.05	3 533 375.74	Agriculture	Russian Federation	Safire Ltd., Moscow
130	1201424	P750468	06/03/2003	19/06/2006	EUR	97 342.26	131 543.59	Communication/ Transportation	Russian Federation	Safire Ltd., Moscow
131	1201430	P739433	06/02/2003	19/06/2006	EUR	150 598.19	203 511.07	Communication/ Transportation	Russian Federation	Hydromash Service, Moscow
132	1201532	P750004	18/01/2006	19/06/2006	EUR	5 040 000.00	6 810 810.81	Communication/ Transportation	Russian Federation	Traktoro Export Ltd. Russia, Moscow
133	1230061	P738957	22/01/2003	19/06/2006	EUR	10 990.08	14 851.46	Oil Spares	Turkey	Ciltug Isi Sanayi Ve Ticaret A.S., Gaziantep
134	1230093	P751293	29/10/2003	19/06/2006	EUR	319 500.45	431 757.36	Oil Spares	Italy	PROGETTI EUROPA & GLOBAL S.P.A., ROME
135	1230094	P739017	13/01/2003	19/06/2006	GBP	50 725.36	101 654.03	Oil Spares	Malaysia	Axsia Fluid Processing (L) BHD, Labuan
136	1230114	P751638	16/12/2003	19/06/2006	EUR	118 750.00	160 472.97	Oil Spares	Russian Federation	ZAO INTERROSAGRO LTD, Moscow
137	1230127	P751526	01/12/2003	19/06/2006	EUR	335 711.56	453 664.27	Oil Spares	India	NICCO CORPORATION LIMITED (PROJECT DIVISION), KOLKATTA
138	1230159	P738616	23/12/2002	19/06/2006	EUR	32 026.45	43 278.99	Oil Spares	Russian Federation	Avantaginvest, Moscow
139	1230172	P751655	03/05/2005	18/06/2006	EUR	5 001.80	6 759.19	Oil Spares	Syria	MEDITERRANEAN INTERNATIONAL INC., Damascus
140	1230176	P751169	14/10/2003	19/06/2006	EUR	1 538 601.00	2 079 190.54	Oil Spares	Jordan	LITINTERN Joint Stock Company, Amman
141	1230255	P738650	23/12/2002	18/06/2006	EUR	279 192.22	377 286.78	Oil Spares	Jordan	Al Karmel for Modern Agricultural Techniques, Amman

Annex I — Status of Letters of credit as of 30 June 2007

Seq	Communication No.		Letter of Credit No.	Issue Date	Expiry Date	Currency	Amount	Equivalent US$	Sector	Mission	Beneficiary
142	1230265		P738723	18/01/2006	19/06/2006	EUR	3 401 088.73	4 596 065.85	Oil Spares	Russian Federation	Neftegazexport, Moscow
143	1230271		P751411	17/11/2003	18/06/2006	EUR	149 000.00	201 351.35	Oil Spares	India	WELD ALLOY PRODUCTS, NOIDA
144	1230276		P751455	17/11/2003	30/08/2006	EUR	3 775.14	5 101.54	Oil Spares	Russian Federation	JSC HYDROMASHSERVICE, MOSCOW
145	1230318		P750352	12/03/2003	19/06/2006	EUR	2 201 460.80	2 974 947.03	Oil Spares	Thailand	Sahamitr Pressure Container Public Co. Ltd., Bangkok
146	1230347		P738858	18/01/2006	19/06/2006	EUR	60 571.37	81 853.20	Oil Spares	Jordan	Better Business Bureau International, Amman
147	1230448	*	P739150	31/01/2003	18/06/2006	EUR	1 225 880.00	1 656 594.59	Oil Spares	Lebanon	GTI Global Trade & Investment S.A.L., Beirut
148	1230457	*	P739174	30/01/2003	18/06/2006	EUR	3 461.08	4 677.14	Oil Spares	Lebanon	GTI / Global Trade and Investment S.A.L., Beirut
149	1230495		P750674	18/01/2006	19/06/2006	EUR	182 593.00	246 747.30	Oil Spares	Germany	SSS. Korrosionsschutztechnik, Essen
150	1230498		P751739	19/01/2006	19/06/2006	EUR	88 582.27	119 705.77	Oil Spares	Jordan	RAMALLAH ENGINEERING& CHEMICALS EST., Amman
151	1230554		P750081	03/03/2003	19/06/2006	EUR	26 740.56	36 135.89	Oil Spares	Norway	Hitec AS, Stavanger
152	1230556		P751484	24/11/2003	19/06/2006	EUR	3 000.00	4 054.05	Oil Spares	France	Vinci Technologies, Nanterre
153	1230558		P750349	12/03/2003	19/06/2006	EUR	4 812.10	6 502.84	Oil Spares	Russian Federation	OOO "M-Bonus", Moscow
154	1230577		P750851	26/03/2003	18/06/2006	EUR	2 502 178.03	3 381 321.66	Oil Spares	Jordan	Better Business International Co., Amman

Annex I — Status of Letters of credit as of 30 June 2007

Seq	Communication No.		Letter of Credit No.	Issue Date	Expiry Date	Currency	Amount	Equivalent US$	Sector	Mission	Beneficiary
155	1230584		P751290	21/11/2003	18/06/2006	EUR	42 350.00	57 229.73	Oil Spares	UAE	OES Algerie PZE, Dubai,
156	1230588		P750096	04/03/2003	30/08/2006	EUR	188 181.00	254 298.65	Oil Spares	Russian Federation	Aska International, Moscow
157	1230622		P750222	10/01/2006	31/12/2006	EUR	14 182.00	19 164.86	Oil Spares	Jordan	Control Links Engineering Co., Amman
158	1300122		B750248	14/03/2003	19/06/2006	EUR	1 546 660.91	2 090 082.31	Communication/ Transportation	UAE	Shamma Technology Systems, Abu Dhabi
159	1300126		B750927	09/04/2003	18/06/2006	JPY	20 200 488.00	164 231.61	Agriculture	UAE	Al Rowa'a General Trading Co. L.L.C., Dubai
160	1300129		B750354	11/03/2003	19/06/2006	EUR	766 827.33	1 036 253.15	Water & Sanitation	Turkey	Akin Plastic Insaat San Tic Ltd., Istanbul
161	1300131		B750306	14/03/2003	19/06/2006	EUR	10 234 120.00	13 829 891.89	Water & Sanitation	Turkey	Semir Ins. Elektro Pet. Urn. Nak. Ith Ihr. San. Tic. Ltd., Sirnak
162	1300164	*	B750291	14/03/2003	19/06/2006	EUR	1 226 000.00	1 656 756.76	Food Handling	Lebanon	Global Trade and Investment S.A.L., Beirut
163	1300342		B750908	07/04/2003	19/06/2006	EUR	50 002.34	67 570.73	Electricity	Turkey	Siemens, Sanayi Ve Ticaret A.S., Istanbul
	Subtotal of letters of credit expired in 2006						**163 Letters of Credit**	**354 864 020.55**			
1	601654		Z725037	05/01/2001	31/12/2007	USD	19 918 584.19	19 918 584.19	Electricity	Russian Federation	TECHNOPROM EXPORT, MOSCOW
2	601701		Z722153	05/09/2000	31/12/2007	EUR	230 515.00	311 506.76	Electricity	France	SIEMENS SAS, SAINT DENIS
3	601799		Z719838	25/05/2000	31/12/2007	USD	14 968 566.24	14 968 566.24	Agriculture	France	FRANCO PETROCHIMIQUE, CERGY

Annex I — Status of Letters of credit as of 30 June 2007

Seq	Communication No.	Letter of Credit No.	Issue Date	Expiry Date	Currency	Amount	Equivalent US$	Sector	Mission	Beneficiary
4	601808	Z725517	26/03/2001	27/06/2007	USD	1 210 560.00	1 210 560.00	Electricity	Italy	APPLITECA APPLICAZIONI TECH.PROD.& MANUTENT., BUSTO ARSIZIO
5	630745	Z720101	19/01/2006	31/12/2007	USD	171 052.73	171 052.73	Oil Spares	Italy	APPARECCHIATURE GRIOGENICHE MANDRESSI SRL, CORNAREDO
6	631025	Z734374	11/04/2002	31/03/2007	USD	57166.36	57 166.36	Oil Spares	Pakistan	OIL AND GAS SERVICES GROUP LTD.
7	631026	Z751762	10/01/2006	31/03/2007	USD	682 727.27	682 727.27	Oil Spares	Pakistan	OIL AND GAS SERVICES GROUP LTD., SHARJAH
8	631028	Z751761	15/01/2004	31/03/2007	USD	672 727.00	672 727.00	Oil Spares	Pakistan	OIL AND GAS SERVICES GROUP LTD., SHARJAH
9	631031	Z751763	08/01/2004	31/03/2007	USD	2 174 545.00	2 174 545.00	Oil Spares	Pakistan	OIL AND GAS SERVICES GROUP LTD., SHARJAH
10	631099	Z737736	30/10/2002	30/09/2007	EUR	1 711 931.61	2 313 421.09	Oil Spares	Syria	Anwar Akkad Sons Co., Damascus
11	701121	U723215	13/10/2000	31/12/2007	USD	175 000.00	175 000.00	Health	Sweden	ELEKTA INSTRUMENT AB, STOCKHOLM
12	702153	U735282	11/06/2002	31/12/2007	USD	9 045 000.00	9 045 000.00	Education	Italy	Diesel Energia e Sistemi S.R.L., Ricc di Fornovo (Parma)
13	702374	U760000	14/12/2005	28/10/2007	USD	56 830 501.00	56 830 501.00	Electricity	Russian Federation	OJSC-POWER MACHINES
14	801061	C727374	06/06/2001	30/05/2007	EUR	1 608 112.97	2 173 125.64	Communication/ Transportation	Russian Federation	TRANSUMED LLC, MOSCOW
15	801479	C733847	13/03/2002	31/12/2007	CHF	13 308 768.05	10 908 826.27	Electricity	Russian Federation	Technopromexport, Moscow
16	802571	M750987	02/06/2003	30/06/2007	EUR	2 764 805.00	3 736 222.97	Water & Sanitation	Lebanon	Sakr Power Systems S.A.L.

Annex I — Status of Letters of credit as of 30 June 2007

Seq	Communication No.	Letter of Credit No.	Issue Date	Expiry Date	Currency	Amount	Equivalent US$	Sector	Mission	Beneficiary
17	830267	M727734	07/06/2001	31/12/2007	EUR	61 607.36	83 253.19	Oil Spares	Turkey	AVRASYA TECHNOLOGY ENGINEERING AND CONSTRUCTION INC., ISTANBUL
18	830330	C729335	30/07/2001	31/12/2007	EUR	248 243.56	335 464.27	Oil Spares	Russian Federation	GAZENERGOSERVIS, MOSCOW
19	830875	C734978	18/01/2006	31/12/2007	EUR	92 807.27	125 415.23	Oil Spares	Germany	Schorch Elektrische Maschinen Und Antriebe GMBH, Moenchengladbach
20	901066	L751671	23/12/2003	31/12/2007	EUR	17 150 000.00	23 175 675.68	Special Allocation	Spain	INGENIERIA TAG, S.L.C/ MAULLUTZ-EDIFICIC
21	901749	L732684	15/05/2002	31/12/2007	CHF	2 820 489.26	2 311 876.44	Electricity	Russian Federation	Technopromexport, Moscow
22	902053	L736336	29/08/2005	28/06/2007	EUR	8 297 222.68	11 212 463.08	Water & Sanitation	UAE	Erad International L.L.C., Dubai
23	930181	L729782	21/08/2001	31/12/2007	EUR	30 483 545.05	41 193 979.80	Oil Spares	Belgium	OCTG BELGIUM OIL-COUNTRY-TUBULAR-GOODS S.P.R.L., BRUSSELS
24	1000445	T733494	13/03/2002	31/12/2007	EUR	4 732 117.60	6 394 753.51	Housing	Algeria	Modern Ceramics S.P.A., Algiers
25	1001243	T733865	13/05/2002	28/02/2007	EUR	5 634 090.99	7 613 636.47	Electricity	Russian Federation	FGUP VO Technopromexport, Moscow
26	1030707	T735379	27/12/2005	10/05/2007	EUR	1 504.39	2 032.96	Oil Spares	Russian Federation	OOO "Veins", Moscow
27	1030768	T736348	02/08/2002	31/12/2007	EUR	11 605.01	15 682.45	Oil Spares	India	Baker Oil Tools India (Private) Limited, New Delhi
28	1100102 *	V734534	30/04/2002	27/06/2007	EUR	500 517.73	676 375.31	Food Handling	Lebanon	Global Trade and Investment S.A.L., Beirut
29	1100335	V734553	24/04/2002	30/09/2007	EUR	16 753 506.55	22 639 873.72	Communication Transportation	Russian Federation	Russian Engineering Company, Moscow

Annex I — Status of Letters of credit as of 30 June 2007

Seq	Communication No	Letter of Credit No.	Issue Date	Expiry Date	Currency	Amount	Equivalent US$	Sector	Mission	Beneficiary
30	1102004	V738921	10/01/2003	10/05/2007	EUR	1 680.00	2 270.27	Electricity	India	KALPATARU POWER TRANSMISSION LIMITED
31	1200853	P738659	17/12/2002	31/12/2007	CHF	4 869 384.93	3 991 299.12	Electricity	Russian Federation	Technopromexport, Moscow
32	1201514	P751389	11/12/2003	31/03/2007	EUR	4 567 651.97	6 172 502.66	Agriculture	Syria	SYRABIA FOR BUSINESS ENGINEERING AND CONSULTING ENGINEERING & CONSULTING, DAMASCUS
33	1230025	P751776	09/01/2004	31/03/2007	USD	2 363 636.36	2 363 636.36	Oil Spares	Pakistan	OIL AND GAS SERVICES GROUP LTD., SHARJAH
34	1230497	P739154	23/01/2003	31/12/2007	EUR	231 482.61	312 814.34	Oil Spares	UAE	Rentec Environment Protection Technology, Dubai
35	1230582	P751730	02/01/2004	31/12/2007	EUR	1 230 243.00	1 662 490.54	Oil Spares	Russian Federation	EASTOFT (RUSSIA) LIMITED, ST. PETERSBURG
36	1230606	P751359	17/11/2003	31/12/2007	EUR	42 698.00	57 700.00	Oil Spares	Switzerland	Suizer Burckhardt, Winterhur,
37	1230615	P750175	03/03/2003	31/12/2007	EUR	8 359.20	11 296.22	Oil Spares	UAE	Al Masaood Oil Industry Supplies and Services Co., Abu Dhabi
38	1300010	B751808	01/10/2004	30/04/2007	EUR	340 828.80	460 579.46	Food Handling	Jordan	Musallam Est. for Shoes Manufacturing, Amman
Subtotal of letters of credit expiring in 2007					**38 Letters of Credit**		**256 164 603.59**			
Total					**265 Letters of Credit**		**711 113 740.00**			

* Identified by the Coalition Provisional Authority on 12 April 2004 as a suspected front company.

** CBI requested on 11 and 18 November 2004 the removal from the list of suspected front companies.

Annex II — List of Letters of Credit for which there are Claims of Delivery by the Vendor

Seq	Comm. No	Letter of Credit	Expiry Date	Currency	Documents Pending Amount at BNP	Equivalent US$	BNP Paribas Comments	Mission	Beneficiary
1	600882	Z718687	30/06/2004	USD	543 634.00	543 634.00	LC Expired/Documents Discrepant/ NOA Not Received/Documents in Order	Turkey	PMC MUMESSILLIK VE DIS TICARET LTD., ISTANBUL
2	601333	Z718896	18/06/2006	USD	719 593.26	719 593.26	LC Expired/Documents Discrepant/ NOA Not Received/Partial Payment/Additional NOA Not Received	Belarus	BELMETALENERGO INC., MINSK
3	601441	Z719977	30/06/2004	USD	1 363 600.00	1 363 600.00	LC Expired/Documents in Order/NOA Not Received	Turkey	PMC MUMESSILLIK VE DIS TICARET LTD., ISTANBUL
4	601654	Z725037	31/12/2007	USD	23 970.50	23 970.50	Partial Payment/Additional NOA Not Received	Russian Federation	TECHNOPROM EXPORT, MOSCOW
5	601701	Z722153	31/12/2007	EUR	33 048.00	44 659.46	Partial Payment/Additional NOA Not Received	France	SIEMENS SAS, SAINT DENIS
6	601909	Z727261	19/06/2006	USD	765 856.00	765 856.00	LC Expired/Documents in Order/ NOA Not Received	Syria	TIBA COMPANY, DAMASCUS
7	630631	Z737711	11/08/2006	USD	196 400.00	196 400.00	LC Expired/Partial Payment/ Additional NOA Not Received	Jordan	INTERNATIONAL ELECTRONIC ENGINEERING, AMMAN
8	630860	Z731736	21/06/2004	USD	12 213.30	12 213.30	LC Expired/UN Refusal	Russian Federation	SOLID TRADE, MOSCOW
9	631025	Z734374	31/03/2007	USD	57 166.36	57 166.36	LC Expired/Documents in Order/ NOA Not Received	Pakistan	OIL AND GAS SERVICES GROUP LTD.
10	631026	Z751762	31/03/2007	USD	37 272.72	37 272.72	LC Expired/Documents Returned/ NOA Not Received	Pakistan	OIL AND GAS SERVICES GROUP LTD., SHARJAH
11	631028	Z751761	31/03/2007	USD	672 727.00	672 727.00	LC Expired/Documents in Order/ NOA Not Received	Pakistan	OIL AND GAS SERVICES GROUP LTD., SHARJAH
12	631031	Z751763	31/03/2007	USD	2 174 545.00	2 174 545.00	LC Expired/Documents Returned/ NOA Not Received	Pakistan	OIL AND GAS SERVICES GROUP LTD., SHARJAH
13	631048	Z728693	31/01/2005	USD	385 000.00	385 000.00	LC Expired/Documents Discrepant/ NOA Not Received	Jordan	STEEL FABRICATION CO., AMMAN
14	631150	Z751174	18/06/2006	EUR	7 325.35	9 899.12	LC Expired/Partial Payment/ Additional NOA Not Received	Russian Federation	CINCINATI EXTRUSION, MOSCOW
15	631160	Z751564	19/06/2006	EUR	804.00	1 086.49	LC Expired/Partial Payment/ Additional NOA Not Received	India	BATLIBOI INTERNATIONAL LTD., MUMBAI,
16	700232	U751804	29/05/2005	EUR	2 223.04	3 004.11	LC Expired/Partial Payment/ Additional NOA Not Received	Tunisia	TERRAMAR GMBH, DOROTHEENSTR. 82 D-22301 HAMBURG, GERMANY

Seq	Comm. No.	Letter of Credit	Expiry Date	Currency	Documents Pending Amount at BNP	Equivalent US$	BNP Paribas Comments	Mission	Beneficiary
17	700663	U724186	18/06/2006	USD	307 308.00	307 308.00	LC Expired/Partial Payment/ Additional NOA Not Received	Bulgaria	ELECTROIMPEX PLC, SOFIA
18	700712	U732313	19/06/2006	USD	82 200.00	82 200.00	LC Expired/Documents Discrepant/ NOA Not Received	Turkey	RONA MALLON ENTERNASYONAL MUTEAHHITLIK STI., ANKARA
19	700824	U724641	30/06/2004	USD	378 890.98	378 890.98	LC Expired/Documents Discrepant/ NOA Not Received/Partial Payment/Additional NOA Not Received	India	BHARAT HEAVY ELECTRICALS LTD., INT'L DIV., NEW DELHI
20	702153	U735282	31/12/2007	USD	9 045 000.00	9 045 000.00	Documents Discrepant/NOA Not Received	Italy	DIESEL ENERGIA E SISTEMI S.R.L., RICC DI FORNOVO (PARMA)
21	702154	U725738	27/07/2006	USD	170 542.60	170 542.60	LC Expired/Documents Discrepant/ NOA Not Received/Documents in Order	China	EAST POWER IMPORT AND EXPORT TRADING CO.LTD.., DANDONG
22	702374	U760000	28/10/2007	USD	20 121 482.00	20 121 482.00	Documents in Order/NOA Not Received	Russian Federation	OJSC-POWER MACHINES
23	702423	U726920	26/11/2004	EUR	2 261 261.60	3 055 758.92	LC Expired/Partial Payment/ Additional NOA Not Received	Morocco	AGRI-NAD S.A., CASABLANCA
24	702674	U751752	19/06/2006	EUR	376 956.21	509 400.28	LC Expired/Documents Discrepant/ NOA Not Received/Documents in Order/Partial Payment/Additional NOA Not Received	Lebanon	EBD LEBANON S.A.R.L., BEIRUT
25	702787	U732869	19/06/2006	EUR	1 440 929.17	1 947 201.58	LC Expired/Documents Discrepant/ NOA Not Received/Documents in Order/NOA Discrepant	Syria	ANWAR AKKAD SONS COMPANY, DAMASCUS
26	730971*	U737440	27/10/2004	EUR	453 296.71	612 563.12	LC Expired/Documents Discrepant/ NOA Not Received/Documents in Order	Jordan	PHOENIX INTERNATIONAL, AMMAN
27	731018	U737630	09/02/2004	EUR	208 840.91	282 217.45	LC Expired/Documents Discrepant/ NOA Not Received	Lebanon	MAYSS S.A.L. (OFF SHORE), BEIRUT
28	731024*	U737646	03/08/2004	EUR	1 515 736.80	2 048 292.97	LC Expired/Documents Discrepant/ NOA Not Received/UN Refusal	Jordan	PHOENIX INTERNATIONAL - JORDAN, AMMAN
29	731032	U737779	19/06/2006	EUR	2 260 149.09	3 054 255.53	LC Expired/Documents Discrepant/ NOA Not Received	Russian Federation	JOINT STOCK COMPANY STROYTRANSGAS, MOSCOW
30	731059	U751385	18/06/2006	EUR	990.10	1 337.97	LC Expired/Partial Payment/Additional NOA Not Received	China	CHINA NATIONAL AIR SEPARATION PLANT CORP., ZHEJIANG,
31	731060	U750873	19/06/2006	EUR	9 900.00	13 378.38	LC Expired/Partial Payment/ Additional NOA Not Received	France	NORMALAB ANALIS FRANCE, LINTOT
32	800329	C729396	18/06/2006	USD	4 024 814.04	4 024 814.04	LC Expired/Partial Payment/ Additional NOA Not Received	Bulgaria	SILA - YAMBOL JSC COMPANY, YAMBOL

Seq	Comm. No.	Letter of Credit	Expiry Date	Currency	Documents Pending Amount at BNP	Equivalent US$	BNP Paribas Comments	Mission	Beneficiary
33	800783	C727202	17/09/2004	EUR	2 110 290.91	2 851 744.47	LC Expired/Documents Discrepant/NOA Not Received	France	AGROMED S.A. BOULOGNE
34	800784	C727209	23/06/2004	EUR	466 665.58	630 629.16	LC Expired/Partial Payment/ Additional NOA Not Received	France	AGROMED S.A. BOULOGNE
35	800975	C725998	19/06/2006	EUR	1 172 578.27	1 584 565.23	LC Expired/Documents in Order/ NOA Not Received	Syria	ANWAR AKKAD SON'S CO. TRAD. & IND., DAMASCUS
36	801061	C727374	30/05/2007	EUR	1 571 312.90	2 123 395.81	LC Expired/Documents in Order/ NOA Not Received	Russian Federation	TRANSUMED LLC, MOSCOW
37	801103	C725591	18/06/2006	EUR	36 016.10	48 670.41	LC Expired/Documents Discrepant/ NOA Not Received	Indonesia	PT ANGKASA EKAMULYA, JAKARTA
38	801130	M728881	19/06/2006	EUR	666 281.66	900 380.62	LC Expired/Documents in Order/ NOA Not Received	Austria	EVAPCO
39	801150	M728133	31/12/2005	USD	3 306.00	3 306.00	LC Expired/Partial Payment/ Additional NOA Not Received	Italy	INGRA ITALIA SRL, SAN VITO AL TAGLIAMENTO
40	801344	C726197	19/06/2006	EUR	1 649 034.00	2 228 424.32	LC Expired/Documents Discrepant/ NOA Not Received	Pakistan	INTERNATIONAL CERAMICS LTD., LAHORE
41	801381	M728717	29/04/2004	EUR	5 116.79	6 914.58	LC Expired/Partial Payment/ Additional NOA Not Received	Sweden	MIDDLE EAST - SKAN CONSULTING AND TRADING
42	801479	C733847	31/12/2007	CHF	75 290.03	61 713.14	Partial Payment/Additional NOA Not Received	Russian Federation	TECHNOPROMEXPORT, MOSCOW
43	801598	C726086	31/05/2006	EUR	656 677.66	887 402.24	LC Expired/Partial Payment/ Additional NOA Not Received	Egypt	ENGINEERING AUTOMOTIVE MFG CO., CAIRO
44	801639	M751744	18/06/2006	EUR	123 272.00	166 583.78	LC Expired/Partial Payment/ Additional NOA Not Received	France	COMESSA, STRASBOURG,
45	801777	M728103	18/06/2006	EUR	443 271.86	599 016.03	LC Expired/Documents Discrepant/ NOA Not Received	China	EAST POWER IMPORT AND EXPORT TRADING CO. LTD, DANDONG
46	802571	M750987	30/06/2007	EUR	2 764 805.00	3 736 222.97	Documents Discrepant/NOA Not Received/Documents in Order	Lebanon	SAKR POWER SYSTEMS S.A.L.
47	802679*	C731210	20/10/2004	EUR	677 862.59	916 030.53	LC Expired/UN Refusal	France	DRESSER INTERNATIONAL GROUP, PARIS
48	802719	C750829	19/06/2006	EUR	2 096 152.00	2 832 637.84	LC Expired/Documents Discrepant/ NOA Discrepant/Documents in Order/NOA Not Received	Lebanon	SAKR POWER SYSTEMS S.A.L., HALAT
49	802945	C736601	14/06/2004	EUR	94 999.86	128 378.19	LC Expired/Partial Payment/ Additional NOA Not Received	Indonesia	INDOMAS CO., JAKARTA
50	802954	C738447	19/06/2006	EUR	741 078.23	1 001 457.07	LC Expired/Partial Payment/ Additional NOA Not Received	Tunisia	STAR INTERNATIONAL TRADING, EZZAHRA

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51	802968	C737867	18/06/2006	EUR	246 702.70	333 382.03	LC Expired/Documents Discrepant/ NOA Discrepant/Partial Payment/Additional NOA Not Received	Viet Nam	FORMACH FORESTRY MACHINERY COMPANY, HANOI
52	802969	M737883	20/09/2004	EUR	16 121.85	21 786.28	LC Expired/Partial Payment/ Additional NOA Not Received	Syria	MODERN TECHNOLOGY TRADING CO., DAMASCUS
53	802974	M738082	18/06/2006	EUR	6 867.96	9 281.03	LC Expired/Partial Payment/ Additional NOA Not Received	Switzerland	ECHEX ESTABLISHMENT, GENEVA
54	830307	M728505	19/06/2006	EUR	10 528.00	14 227.03	LC Expired/Partial Payment/ Additional NOA Not Received	Russian Federation	JOINT STOCK COMPANY GAZENERGOSERVIS, MOSCOW
55	830330	C729335	31/12/2007	EUR	247 174.40	334 019.46	Partial Payment/Additional NOA Not Received	Russian Federation	GAZENERGOSERVIS, MOSCOW
56	830558	M734207	19/06/2006	GBP	39 659.09	79 477.13	LC Expired/Documents Discrepant/ NOA Not Received	Jordan	RAMALLAH ENGINEERING AND CHEMICAL EST., AMMAN
57	830639	M734860	19/06/2006	EUR	16 010.00	21 635.14	LC Expired/Partial Payment/ Additional NOA Not Received	Bahrain	SAAB TANK CONTROL, MANAMA
58	830694	M737946	19/06/2006	JPY	13 329 200.00	108 367.48	LC Expired/Documents Discrepant/ NOA Not Received	Jordan	FIRNASS LTD., AMMAN
59	830799	C732826	18/06/2006	EUR	11 500.00	15 540.54	LC Expired/Partial Payment/ Additional NOA Not Received	China	CHINA NATIONAL AIR SEPARATION PLANT CORPORATION, HANGZHOU
60	830896	M751563	27/04/2004	EUR	4 772.00	6 448.65	LC Expired/Partial Payment/ Additional NOA Not Received	UAE	TARGET TRADING (LLC), DUBAI
61	900032	L728872	13/09/2004	EUR	4 593 980.15	6 208 081.28	LC Expired/Documents Discrepant/ NOA Not Received/Documents in Order	Jordan	WATANEYAH GENERAL SUPPLIES CO.
62	900034	L727655	19/06/2006	EUR	2 636 847.61	3 563 307.58	LC Expired/Documents Discrepant/ NOA Not Received	Pakistan	INTERNATIONAL CERAMICS LTD., LAHORE
63	900045*	L726681	14/04/2006	EUR	1 187 390.40	1 604 581.62	LC Expired/Partial Payment/ Additional NOA Not Received	Egypt	EL-HOSAN FOR IMPORT AND EXPORT FILLING AND PACKING FOODSTUFF, CAIRO
64	900209	L729055	19/06/2006	EUR	2 171 915.46	2 935 020.89	LC Expired/Documents Discrepant/ NOA Not Received/Partial Payment/Additional NOA Not Received	Tunisia	SOCIETE INTERNATIONALE DE MENUISERIE, TUNIS
65	900778	L737360	19/06/2006	EUR	277 500.00	375 000.00	LC Expired/Documents Discrepant/ NOA Discrepant	Russian Federation	INTERENERGOSERVICE (IES), MOSCOW
66	900778	L737115	19/06/2006	EUR	53 550.00	72 364.86	LC Expired/Documents in Order/ NOA Not Received	Russian Federation	M/S IES INTERENERGOSERVIS, MOSCOW
67	900991	L751810	31/12/2006	EUR	80 998.76	109 457.78	LC Expired/Partial Payment/ Additional NOA Not Received	India	EURO PROJECTS INTERNATIONAL LTD FZE

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68	901341	L737106	27/04/2004	EUR	180 128.00	243 416.22	LC Expired/Partial Payment/ Additional NOA Not Received	India	UNITED PHOSPHORUS LIMITED, MUMBAI
69	901366	L731772	18/06/2006	EUR	98 271.39	132 799.18	LC Expired/Partial Payment/ Additional NOA Not Received	Russian Federation	AVTOSTORG COMPANY, MOSCOW
70	901392	L751798	11/04/2005	EUR	7 063.36	9 545.08	LC Expired/Partial Payment/ Additional NOA Not Received	Egypt	MANUFACTURING COMMERCIAL VEHICLES, CAIRO
71	901749	L732684	31/12/2007	CHF	42 825.00	35 102.46	Partial Payment/Additional NOA Not Received	Russian Federation	TECHNOPROMEXPORT, MOSCOW
72	901788	L731638	18/06/2006	EUR	48 811.52	65 961.51	LC Expired/Partial Payment/ Additional NOA Not Received	Malaysia	EASTERN GLOBAL TRIUMPH SDN BHD., KUALA LUMPUR
73	901987	L734729	30/01/2005	EUR	600 000.00	810 810.81	LC Expired/Documents Discrepant/ NOA Not Received/Partial Payment/Additional NOA Not Received	Russian Federation	RUSSIAN ENGINEERING COMPANY
74	902034	L735561	18/06/2006	EUR	135 229.90	182 743.11	LC Expired/Partial Payment/ Additional NOA Not Received	Russian Federation	TRAKTORO EXPORT LTD., MOSCOW
75	902053	L736336	19/06/2006	EUR	1 132 841.71	1 530 867.18	LC Expired/Documents Discrepant/ NOA Discrepant	UAE	ERAD INTERNATIONAL L.L.C., DUBAI
76	902090	L738698	19/06/2006	USD	121 500.00	121 500.00	LC Expired/Documents in Order/ NOA Not Received	Turkey	RONA-MALLON ENTERNASYONAL MUTEAHHITLIK LTD., ANKARA
77	930074	L730874	19/06/2006	EUR	158 002.09	213 516.34	LC Expired/Documents Discrepant/ NOA Not Received	India	JORD ENGINEERS INDIA LTD., BARODA
78	1000226	T731031	18/06/2006	JPY	2 713 163.00	22 058.24	LC Expired/Documents Discrepant/ NOA Discrepant/Partial Payment/ Additional NOA Not Received	Egypt	GHABBOUR EGYPT EGYPTIAN VEHICLES MANUFACTURING COMPANY CO. S.A.E., CAIRO
79	1000288	T731067	10/10/2004	EUR	100 000.00	135 135.14	LC Expired/Partial Payment/ Additional NOA Not Received	Tunisia	SOCIETE TUNISIENNE D'INDUSTRIE AUTOMOBILE, TUNIS
80	1000299	T732141	19/06/2006	EUR	47 024.42	63 546.51	LC Expired/Documents Discrepant/ NOA Not Received	Syria	ANWAR AKKAD SON'S CO. TRADE AND INDUSTRY, DAMASCUS
81	1000426	T732124	19/06/2006	EUR	195 504.87	264 195.77	LC Expired/Documents Discrepant/ NOA Not Received	Tunisia	HANNON TRADING & MARKETING, TUNIS
82	1000445	T733494	31/12/2007	EUR	4 621 719.59	6 245 567.01	Documents Discrepant/NOA Not Received	Algeria	MODERN CERAMICS S.P.A., ALGIERS
83	1000446**	T734532	17/03/2006	EUR	529 170.17	715 094.82	LC Expired/Partial Payment/ Additional NOA Not Received	Tunisia	UNITED ARAB TRADING CO., TUNIS
84	1000454	T731373	19/06/2006	EUR	254 013.40	343 261.35	LC Expired/Documents Discrepant/ NOA Not Received	Syria	ANWAR SONS CO., TRADE AN INDUSTRY, DAMASCUS
85	1000623	T732881	23/02/2004	EUR	486 363.00	657 247.30	LC Expired/Documents Discrepant/ NOA Not Received	Sweden	R. WINDOW, AMMAN

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86	1000752	T739588	19/06/2006	EUR	557 694.72	753 641.51	LC Expired/Documents Discrepant/ NOA Discrepant	Denmark	BISCA A/S (KELSEN BISCA A/S), SNEDE
87	1000840	T734819	30/04/2004	EUR	72 201.82	97 570.03	LC Expired/Partial Payment/ Additional NOA Not Received	Syria	WIAM TEX CO., HALEB FREE ZONE
88	1001204	T751571	19/05/2006	EUR	3 255 047.00	4 398 712.16	LC Expired/Documents in Order/ NOA Not Received	India	HINDUSTAN DORR-OLIVER LTD., MUMBAI
89	1001243	T733865	28/02/2007	EUR	3 825.82	5 170.03	LC Expired/Partial Payment/ Additional NOA Not Received	Russian Federation	FGUP VO TECHNOPROMEXPORT, MOSCOW
90	1001275	T739181	30/09/2004	EUR	53 153.94	71 829.65	LC Expired/Partial Payment/ Additional NOA Not Received	Tunisia	BATIMEX IMPORT & EXPORT CO., TUNIS
91	1001466	T736516	19/06/2006	EUR	780 808.08	1 055 146.05	LC Expired/Documents Discrepant/ NOA Not Received	Russian Federation	RUSSIAN ENGINEERING CO.
92	1001474*	T751716	30/06/2006	EUR	320 391.00	432 960.81	LC Expired/Documents Discrepant/ NOA Not Received/Documents in Order	Syria	AL-NAJI TRADING EST & CONTRACTING COMPANY
93	1001517	T751770	19/06/2006	EUR	4 104 280.00	5 546 324.32	LC Expired/Documents Discrepant/ NOA Not Received	Egypt	NATIONAL TOURISTIC CONSTRUCTIONS (N.T.C.), HELIOPOLIS, CAIRO
94	1001636	T736742	02/08/2004	EUR	174 181.85	235 380.88	LC Expired/Documents Discrepant/ NOA Not Received	Lebanon	THE SUGAR FACTORY OF LEBANON (OFF SHORE) S.A.L., BEIRUT
95	1001817	T738729	20/06/2004	EUR	156 530.58	211 527.81	LC Expired/Documents Discrepant/ NOA Not Received	Syria	AL THANA SCIENTIFIC CENTER FOR LABORATORIES EQUIPMENTS, ALEPPO
96	1002233	T751386	18/06/2006	EUR	539 541.23	729 109.77	LC Expired/Documents Discrepant/ NOA Not Received/Partial Payment/Additional NOA Not Received	Jordan	STEEL FABRICATION CO., AMMAN
97	1002236	T751710	18/06/2006	EUR	30 000.00	40 540.54	LC Expired/Partial Payment/ Additional NOA Not Received	Jordan	STEEL FABRICATION CO., AMMAN
98	1030158	T751513	19/06/2006	EUR	64 969.92	87 797.19	LC Expired/Partial Payment/Additional NOA Not Received	Russian Federation	OOO "VEINS", MOSCOW
99	1030349	T735766	18/06/2006	EUR	28 890.33	39 040.99	LC Expired/Partial Payment/ Additional NOA Not Received	Russian Federation	VOZROZHDENIE / RUSSIA, ST. PETERSBURG
100	1030389	T735614	19/06/2006	EUR	93 799.99	126 756.74	LC Expired/Documents Discrepant/ NOA Not Received	Jordan	RAMALLAH ENGINEERING AND CHEMICAL EST., AMMAN
101	1030441	T751294	18/06/2006	EUR	486.00	656.76	LC Expired/Partial Payment/ Additional NOA Not Received	Russian Federation	RUSSIAN ENGINEERING COMPANY, MOSCOW
102	1030451	T735631	19/06/2006	EUR	42 093.67	56 883.34	LC Expired/Partial Payment/ Additional NOA Not Received	Denmark	BUKKEHAVE LTD., SVENDBORG

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103	1030463	T734293	19/06/2006	EUR	204 020.00	275 702.70	LC Expired/Partial Payment/ Additional NOA Not Received	Russian Federation	VODSTROI, MOSCOW
104	1030464	T751365	19/06/2006	EUR	568 440.45	768 162.77	LC Expired/Documents in Order/ NOA Not Received	Russian Federation	JSC "VODSTROI", MOSCOW
105	1030568	T735765	19/06/2006	EUR	10 000.00	13 513.51	LC Expired/Documents Discrepant/ NOA Not Received	Jordan	RAMALLAH ENGINEERING AND CHEMICAL EST., AMMAN
106	1030622	T751572	14/04/2006	EUR	34 865.04	47 114.92	LC Expired/Partial Payment/ Additional NOA Not Received	Denmark	BUKKEHAVE LTD., SVENDBORG
107	1030707	T735379	10/05/2007	EUR	1 504.39	2 032.96	LC Expired/Partial Payment/ Additional NOA Not Received	Russian Federation	OOO "VEINS", MOSCOW
108	1030728	T735299	19/06/2006	EUR	2 800 151.29	3 783 988.23	LC Expired/Partial Payment/ Additional NOA Not Received	Russian Federation	STATE ENTERPRISE RUSSIAN FOREIGN ECONOMIC ASSOCIATION, MOSCOW
109	1030768	T736348	31/12/2007	EUR	11 605.00	15 682.43	Partial Payment/NOA Discrepant	India	BAKER OIL TOOLS INDIA (PRIVATE) LIMITED, NEW DELHI
110	1100016	V733855	17/02/2006	EUR	14 870.07	20 094.69	LC Expired/Partial Payment/ Additional NOA Not Received	Viet Nam	FORMACH FORESTRY MACHINERY COMPANY, HANOI
111	1100020	V735808	26/10/2004	EUR	29 022.38	39 219.43	LC Expired/Documents in Order/ NOA Not Received	Syria	ALTOUN TRADING, DAMASCUS
112	1100075	V734155	02/06/2004	EUR	107 671.32	145 501.78	LC Expired/Documents Discrepant/ NOA Not Received	Jordan	ATLAS INDUSTRIAL, AMMAN
113	1100087	V735834	19/06/2006	EUR	23 674.40	31 992.43	LC Expired/Partial Payment/ Additional NOA Not Received	Syria	MAS ECONOMIC GROUP, DAMASCUS
114	1100100*	V734670	02/03/2006	EUR	7 505 485.65	10 142 548.18	LC Expired/Partial Payment/ Additional NOA Not Received	Egypt	UNITED ARAB COMPANY FOR INTERNATIONAL TRADING, GOLF LAND CAIRO
115	1100102*	V734534	19/06/2006	EUR	500 517.00	676 374.32	LC Expired/Documents Discrepant/ NOA Not Received	Lebanon	GLOBAL TRADE AND INVESTMENT S.A.L., BEIRUT
116	1100129	V736053	17/01/2005	EUR	50 926.17	68 819.15	LC Expired/Partial Payment/ Additional NOA Not Received	Lebanon	AKAWAI / BACHIR MOHAMED AL-AKAWAI, TRIPOLI
117	1100139	V734535	19/06/2006	EUR	1 157 195.10	1 563 777.16	LC Expired/Documents Discrepant/ NOA Not Received/Partial Payment/Additional NOA Not Received	Malaysia	PACIFIC INTER-LINK SDN BHD, KUALA LUMPUR
118	1100149	V734536	26/07/2004	EUR	29 118.05	39 348.72	LC Expired/Partial Payment/ Additional NOA Not Received	Turkey	BYS DIS TICARET A.S., ANTAKYA
119	1100171	V751200	18/06/2006	EUR	55 651.20	75 204.32	LC Expired/Partial Payment/ Additional NOA Not Received	Russian Federation	HYDROMACHSERVICE, MOSCOW

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120	1100301	V737613	19/06/2006	EUR	130 666.38	176 576.19	LC Expired/Partial Payment/ Additional NOA Not Received	Russian Federation	RUSSIAN ENGINEERING COMPANY, MOSCOW
121	1100304	V736362	04/10/2004	EUR	889 374.00	1 201 856.76	LC Expired/Partial Payment/ Additional NOA Not Received	Spain	DOMINION SPAIN, MADRID
122	1100335	V734553	30/09/2007	EUR	16 715 842.03	22 588 975.72	Documents Discrepant/NOA Not Received/Partial Payment/ Additional NOA Not Received	Russian Federation	RUSSIAN ENGINEERING COMPANY, MOSCOW
123	1100408	V736165	26/09/2004	EUR	35 320.25	47 730.07	LC Expired/Partial Payment/ Additional NOA Not Received	Viet Nam	VIETNAM NATIONAL SUNDRIES IMP AND EXP CORPORATION (TOCONTAP), HANOI
124	1100539	V737691	19/06/2006	EUR	37 944.00	51 275.68	LC Expired/Documents Discrepant/ NOA Not Received/Partial Payment/Additional NOA Not Received	France	NUTIRS CO. SA
125	1100926	V736033	18/06/2006	EUR	1 336 229.86	1 805 716.03	LC Expired/Partial Payment/ Additional NOA Not Received	Egypt	FALCON FOR IMPORT AND TRADE CO., CAIRO
126	1101025	V737519	01/11/2004	EUR	30 059.05	40 620.34	LC Expired/Documents Discrepant/ NOA Not Received	Jordan	TRANS MIDDLE EAST INTERNATIONAL DISTRIBUTION COMPANY LTD., AMMAN
127	1101106	V751800	30/09/2004	EUR	2 930 809.49	3 960 553.36	LC Expired/Documents Discrepant/ NOA Not Received/Documents in Order/Partial Payment/Additional NOA Not Received	Russian Federation	ALTAI LIMITED COMPANY, ALTAI TERRITORY
128	1101147	V735680	18/06/2006	EUR	505 062.80	682 517.30	LC Expired/Documents Discrepant/ NOA Not Received Partial Payment/ Additional NOA Not Received	Syria	ANWER AKKAD SONS CO. FOR TRADE & INDUSTRY, DAMASCU
129	1101152	V737364	19/06/2006	EUR	2 069 328.83	2 796 390.31	LC Expired/Documents Discrepant/ NOA Not Received/Partial Payment/Additional NOA Not Received	Syria	ANWAR AKKAD SON'S CO. TRADE AND INDUSTRY, DAMASCUS
130	1101233	V751706	19/06/2006	EUR	152 561.88	206 164.70	LC Expired/Partial Payment/ Additional NOA Not Received	Jordan	ATLAS CHEMICALS, AMMAN,
131	1101473	V736780	15/02/2005	JPY	64 637 770.00	525 510.33	LC Expired/Partial Payment/ Additional NOA Not Received	Syria	SES INTERNATIONAL CORP., DAMASCUS
132	1101710	V737379	19/06/2006	EUR	2 787 025.51	3 766 250.69	LC Expired/Partial Payment/ Additional NOA Not Received	France	PEUGEOT
133	1101881	V751733	16/06/2006	EUR	13 179.57	17 810.23	LC Expired/Partial Payment/ Additional NOA Not Received	Malaysia	ARTISTIC SUPPORT SDN. BHD., KUALA LUMPUR

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134	1101995*	V738920	30/06/2004	EUR	514 865.60	695 764.32	LC Expired/Documents Returned/ NOA Not Received	Jordan	PHOENIX INVESTMENT INTERNATIONAL
135	1102004	V738921	10/05/2007	EUR	1 680.00	2 270.27	LC Expired/Partial Payment/ Additional NOA Not Received	India	KALPATARU POWER TRANSMISSION LIMITED
136	1200278	P738491	31/12/2004	EUR	55 583.60	75 112.97	LC Expired/Partial Payment/ Additional NOA Not Received	Jordan	OLIVE TREE FOOD PROCESSING CO. LTD., AMMAN
137	1200288	P750602	30/04/2004	EUR	12 521.25	16 920.61	LC Expired/Partial Payment/ Additional NOA Not Received	Saudi Arabia	PHARMACEUTICAL SOLUTIONS INDUSTRY, JEDDAH
138	1200291	P737772	18/06/2006	EUR	222 503.90	300 680.95	LC Expired/Partial Payment/ Additional NOA Not Received	Malaysia	PERUSAHAAN OTOMOBIL NASIONAL BERHAD CO., SHAH ALAM SELANGOR DARUL EHSAN
139	1200370	P738022	19/06/2006	EUR	1 182 728.00	1 598 281.08	LC Expired/Documents Discrepant/ NOA Discrepant	India	MATHER AND PLATT PUMPS LTD., MUMBAI
140	1200447	P750982	18/06/2006	EUR	131 642.71	177 895.55	LC Expired/Partial Payment/ Additional NOA Not Received	Lebanon	HUILES ET DERIVES S.A.L., JOUNIEH
141	1200538	P751207	22/08/2004	JPY	5 362 477.00	43 597.37	LC Expired/Documents in Order/ NOA Not Received	UAE	BELHASA MOTORS CO LLC , DUBAI
142	1200555	P751720	15/06/2006	EUR	345 326.00	466 656.76	LC Expired/Documents Discrepant/ NOA Not Received/Documents in Order/ Partial Payment/Additional NOA Not Received	Lebanon	PRIVATE LEBANESE DAIRY, JAL EL DIB
143	1200564	P750157	18/06/2006	EUR	1 674 700.88	2 263 109.30	LC Expired/Documents Discrepant/ NOA Not Received	Syria	AL-HAYTHAM TRADING CO., DELIP
144	1200623	P751734	19/06/2006	EUR	4 597 990.91	6 213 501.23	LC Expired/Documents Returned/ NOA Not Received	Jordan	MUBASHER INTERNATIONAL GROUP, AMMAN,
145	1200840	P738507	19/06/2006	USD	109 542.00	109 542.00	LC Expired/Partial Payment/ Additional NOA Not Received	Turkey	BARMEK INSAAT VE TESISAT A.S., BEYSUKENT ANKARA
146	1200933	P739022	18/06/2006	EUR	120 364.59	162 654.85	LC Expired/Partial Payment/ Additional NOA Not Received	India	COLLAGE IMPEX, NEW DELHI
147	1200994	P751686	30/11/2004	EUR	179 104.74	242 033.43	LC Expired/Partial Payment/ Additional NOA Not Received	Viet Nam	VIETNAM NORTHERN FOOD CORPORATION, HANOI
148	1201398	P750262	28/02/2005	EUR	53 960.00	72 918.92	LC Expired/Partial Payment/ Additional NOA Not Received	Syria	BUILDING UP AND COMMERCE ESTABLISHMENT CONTRACTING CONSULTING ENGINEERING AND DESIGN IMPORT EXPORT TRADE
149	1201412	P751161	18/06/2006	EUR	38 100.00	51 486.49	LC Expired/Partial Payment/ Additional NOA Not Received	Russian Federation	SAFIRE LTD., MOSCOW

Seq	Comm No	Letter of Credit	Expiry Date	Currency	Documents Pending Amount at BNP	Equivalent US$	BNP Paribas Comments	Mission	Beneficiary
150	1201414	P750944	18/06/2006	EUR	1 682 423.99	2 273 545.93	LC Expired/Documents in Order/ NOA Not Received/Partial Payment/Additional NOA Not Received	Russian Federation	SAFIRE LTD., MOSCOW
151	1201424	P750468	19/06/2006	EUR	96 650.37	130 608.61	LC Expired/Documents in Order/ NOA Not Received/Partial Payment/Additional NOA Not Received	Russian Federation	SAFIRE LTD., MOSCOW
152	1201429	P750492	31/01/2005	EUR	42 637.00	57 617.57	LC Expired/Partial Payment/ Additional NOA Not Received	Russian Federation	HYDROMASH SERVICE, MOSCOW
153	1201430	P739433	19/06/2006	EUR	147 698.34	199 592.35	LC Expired/Partial Payment/ Additional NOA Not Received	Russian Federation	HYDROMASH SERVICE, MOSCOW
154	1201433	P751682	19/08/2004	EUR	8 268.86	11 174.14	LC Expired/Partial Payment/ Additional NOA Not Received	Egypt	MCV MANUFACTURING COMMERCIAL VEHICLES, CAIRO
155	1201532	P750004	19/06/2006	EUR	5 040 000.00	6 810 810.81	LC Expired/Documents Discrepant/ NOA Not Received	Russian Federation	TRAKTORO EXPORT LTD. RUSSIA, MOSCOW
156	1230025	P751776	31/03/2007	USD	2 363 645.36	2 363 645.36	LC Expired/Documents Returned/ NOA Not Received	Pakistan	OIL AND GAS SERVICES GROUP LTD., SHARJAH
157	1230061	P738957	19/06/2006	EUR	10 990.08	14 851.46	LC Expired/Partial Payment/ Additional NOA Not Received	Turkey	CILTUG ISI SANAYI VE TICARET A.S., GAZIANTEP
158	1230094	P739017	19/06/2006	GBP	26 182.09	212.86	LC Expired/Partial Payment/ Additional NOA Not Received	Malaysia	AXSIA FLUID PROCESSING (L) BHD, LABUAN
159	1230127	P751526	19/06/2006	EUR	28 239.23	38 161.12	LC Expired/Partial Payment/ Additional NOA Not Received	India	NICCO CORPORATION LIMITED (PROJECT DIVISION), KOLKATTA
160	1230159	P738616	19/06/2006	EUR	32 028.45	43 281.69	LC Expired/Partial Payment/ Additional NOA Not Received	Russian Federation	AVANTAGINVEST, MOSCOW
161	1230165	P750440	31/07/2004	EUR	72 973.00	98 612.16	LC Expired/Partial Payment/ Additional NOA Not Received	Lebanon	ORIENT MARKETING AND TRADING CO. S.A.L., BEIRUT
162	1230176	P751169	19/06/2006	EUR	1 538 601.00	2 079 190.54	LC Expired/Documents Discrepant/ NOA not received	Jordan	LITINTERN JOINT STOCK COMPANY, AMMAN
163	1230276	P751455	30/08/2006	EUR	3 775.14	5 101.54	LC Expired/Partial Payment/ Additional NOA Not Received	Russian Federation	JSC HYDROMASHSERVICE, MOSCOW
164	1230318	P750352	19/06/2006	EUR	2 197 880.58	2 970 108.89	LC Expired/Documents Discrepant/ NOA Not Received	Thailand	SAHAMITR PRESSURE CONTAINER PUBLIC CO. LTD., BANGKOK
165	1230347	P738858	19/06/2006	EUR	60 571.37	81 853.20	LC Expired/Documents Discrepant/ NOA Not Received	Jordan	BETTER BUSINESS BUREAU INTERNATIONAL, AMMAN
166	1230417	P751267	20/10/2004	EUR	1 500.00	2 027.03	LC Expired/Partial Payment/ Additional NOA Not Received	Lebanon	ELECTRO DISTRIBUTION SCHREDER SARL, CHOUEFAT,

Seq	Comm No	Letter of Credit	Expiry Date	Currency	Documents Pending Amount at BNP	Equivalent US$	BNP Paribas Comments	Mission	Beneficiary
167	1230448*	P739150	18/06/2006	EUR	831 606.00	1 123 791.89	LC Expired/Partial Payment/ Additional NOA Not Received	Lebanon	GTI GLOBAL TRADE & INVESTMENT S.A.L., BEIRUT
168	1230457*	P739174	18/06/2006	EUR	2 811.50	3 799.32	LC Expired/Partial Payment/ Additional NOA Not Received	Lebanon	GTI / GLOBAL TRADE AND INVESTMENT S.A.L., BEIRUT
169	1230495	P750674	19/06/2006	EUR	182 593.00	246 747.30	LC Expired/Documents in Order/ NOA Not Received	Germany	SSS. KORROSIONS-SCHUTZTECHNIK, ESSEN
170	1230554	P750081	19/06/2006	EUR	26 740.56	36 135.89	LC Expired/Partial Payment/ Additional NOA Not Received	Norway	HITEC AS, STAVANGER
171	1230556	P751484	19/06/2006	EUR	3 000.00	4 054.05	LC Expired/Partial Payment/ Additional NOA Not Received	France	VINCI TECHNOLOGIES, NANTERRE
172	1230558	P750349	19/06/2006	EUR	4 812.10	6 502.84	LC Expired/Partial Payment/ Additional NOA Not Received	Russian Federation	OOO "M-BONUS", MOSCOW
173	1230584	P751290	18/06/2006	EUR	42 350.00	57 229.73	LC Expired/Partial Payment/ Additional NOA Not Received	UAE	OES ALGERIE PZE, DUBAI,
174	1230588	P750096	30/08/2006	EUR	188 181.00	254 298.65	LC Expired/Documents Discrepant/ NOA Not Received	Russian Federation	ASKA INTERNATIONAL, MOSCOW
175	*1230606*	*P751359*	*31/12/2007*	*EUR*	42 698.00	57 700.00	Partial Payment/Additional NOA Not Received	Switzerland	SUIZER BURCKHARDT, WINTERHUR,
176	1230615	P750175	31/12/2007	EUR	6 536.39	8 832.96	Partial Payment/Additional NOA Not Received	UAE	AL MASAOOD OIL INDUSTRY SUPPLIES AND SERVICES CO., ABU DHABI
177	1300010	B751808	30/04/2007	EUR	433 440.00	585 729.73	LC Expired/Documents Discrepant/ NOA Not Received	Jordan	MUSALLAM EST. FOR SHOES MANUFACTURING, AMMAN
178	1300033*	B750473	31/01/2005	EUR	478 545.45	646 683.04	LC Expired/Documents Discrepant/ NOA Not Received	Egypt	UNITED ARAB COMPANY FOR INTERNATIONAL TRADING, CAIRO
179	1300068	B750137	01/05/2004	EUR	2 600.00	3 513.51	LC Expired/Partial Payment/ Additional NOA Not Received	Turkey	OZACARLAR DIS TIC. ITH. IHR. INS. SAN VE TURZ AS, GAZIANTEP
180	1300126	B750927	18/06/2006	JPY	20 200 484.23	164 231.58	LC Expired/Partial Payment/ Additional NOA Not Received	UAE	AL ROWA'A GENERAL TRADING CO. L.L.C., DUBAI
181	1300129	B750354	19/06/2006	EUR	34 915.92	47 183.68	LC Expired/Partial Payment/ Additional NOA Not Received	Turkey	AKIN PLASTIC INSAAT SAN TIC LTD., ISTANBUL
182	1300211	B751748	24/08/2004	EUR	342 717.59	463 131.88	LC Expired/Partial Payment/ Additional NOA Not Received	Tunisia	SOCIETE MAGHREBINE DE FABRICATION DE MOTEURS THERMIQUES (SAKMO), TUNIS
183	1300213	B750302	13/12/2004	EUR	726 930.60	982 338.65	LC Expired/Partial Payment/ Additional NOA Not Received	Tunisia	SOCIETE D'EQUIPMENT DE TRANSPORT ET DE CARROSSERIE, EZZAHRA
184	1300215	B750425	27/09/2004	EUR	270 759.09	365 890.66	LC Expired/Documents Discrepant/ NOA Discrepant	Tunisia	LACERAMIC, TUNIS

Seq	Comm No	Letter of Credit	Expiry Date	Currency	Documents Pending Amount at BNP	Equivalent US$	BNP Paribas Comments	Mission	Beneficiary
185	1300342	B750908	19/06/2006	EUR	50 002.34	67 570.73	LC Expired/Partial Payment/ Additional NOA Not Received	Turkey	SIEMENS, SANAYI VE TICARET A.S., ISTANBUL
186	1300396	B751597	20/09/2004	EUR	48 750.00	65 878.38	LC Expired/Partial Payment/NOA Discrepant	Turkey	VALEO OTOMOTIV SIS. ENDOSTRISI A.S, BURSEY
187	1300553	B751627	15/01/2005	EUR	67 489.48	91 202.00	LC Expired/Partial Payment/ Additional NOA Not Received	Jordan	UNIVERSAL MODERN INDUSTRIS CO. FOR EDIBLE OIL, AMMAN
188	1300594	B751625	31/10/2004	EUR	2 577 747.80	3 483 442.97	LC Expired/Documents Discrepant/ NOA Not Received/Partial Payment/Additional NOA Not Received	Egypt	HOLDING CO. FOR FOOD INDUSTRIES, CAIRO
	Total		**188 Letters of Credit**			**208 881 875.14**			

* Identified by the Coalition Provisional Authority on 12 April 2004 as a suspected front company.

** CBI requested on 11 and 18 November 2004 the removal from the list of suspected front companies.

Annex III

Humanitarian supplies letters of credit for ESB (59%) account and bulk procurement as of 31 December 2006

Letters of credit paid from the United Nations Iraq Account — Dollar Account (See Annex IIIa for report by year and phase)

Phase	*No. of letters of credit opened*	*Value of letters of credit opened (USD)*	*Bank payments made on delivery (USD)*
I	875	$1 253 617 124.39	$1 209 601 588.77
II	538	1 362 558 422.05	1 180 004 581.77
III	674	1 233 286 374.95	1 184 776 856.72
IV Humanitarian supplies	719	1 605 131 795.60	1 550 386 360.17
IV Oil Spare Parts	507	283 819 147.10	267 095 196.44
V Humanitarian supplies	1 079	1 919 459 365.59	1 809 485 457.17
V Oil Spare Parts	556	310 518 346.33	284 808 365.21
VI Humanitarian supplies	1 770	3 761 595 174.69	3 254 008 595.65
VI Oil Spare Parts	1 016	637 956 194.19	497 541 542.89
VII Humanitarian supplies	2 499	4 531 129 453.31	4 059 031 025.18
VII Oil Spare Parts	947	607 174 848.59	488 553 073.42
VIII Humanitarian supplies	1 767	4 802 791 898.36	4 288 716 088.03
VIII Oil Spare Parts	530	390 869 267.68	364 865 246.08
Totals	**13 477**	**$22 699 907 412.83**	**$20 438 873 977.50**

Letters of credit paid from the United Nations Iraq Account — Euro Sub-Account (See Annex IIIb for report by year and phase)

Phase	*No. of letters of credit opened*	*Value of letters of credit opened (EUR)*	*Bank payments made on delivery (EUR)*
VIII Humanitarian supplies	414	€ 802 661 179.18	€ 705 007 066.18
VIII Oil Spare Parts	206	220 376 333.21	145 212 630.67
IX Humanitarian	1 381	3 866 941 349.39	3 375 656 695.64
IX Oil Spare Parts	520	637 717 221.49	521 020 355.64
X Humanitarian	1 222	3 706 974 971.57	3 191 279 280.15
X Oil Spare Parts	492	407 261 509.90	258 147 999.78
XI Humanitarian	977	2 753 427 305.74	2 428 894 990.91
XI Oil Spare Parts	72	42 491 863.84	40 825 173.58
XII Humanitarian	737	2 615 188 355.60	2 171 649 145.94
XII Oil Spare Parts	538	346 807 338.91	239 296 364.64
XIII Humanitarian	397	1 079 601 327.63	884 265 291.08
XIII Oil Spare Parts	2	1 749 710.00	1 572 560.25
Totals	**6 958**	**€ 16 481 198 466.47**	**€ 13 962 827 554.46**
	USD Equivalent	**$21 685 787 455.88**	**$16 093 468 456.12**
Grand total	**20 435**	**$44 385 694 868.71**	**536 532 342 433.62**

Annex IIIa

Humanitarian supplies letters of credit paid from the United Nations Iraq Account — Dollar Account from 1 April 1997 to 31 December 2006

Year	*Phase I*	*Phase II*	*Phase III*	*Phase IV*	*Phase V*	*Phase VI*	*Phase VII*	*Phase VIII*	*TOTAL*
1997	972 673 749.60	83 050 410.23	0.00	0.00	0.00	0.00	0.00	0.00	$1 055 724 159.83
1998	203 666 723.23	1 017 252 232.59	883 012 495.81	248 787 979.67	0.00	0.00	0.00	0.00	2 352 719 431.30
1999	30 519 365.80	72 600 321.58	269 247 978.87	1 138 912 046.78	881 569 635.26	33 920 824.84	0.00	0.00	2 426 770 173.13
2000	1 412 398.22	6 029 489.13	29 119 378.65	310 379 210.77	677 838 481.17	1 402 532 288.39	961 488 009.03	88 107 034.63	3 476 906 289.99
2001	1 209 897.13	219 426.55	1 546 541.04	64 280 746.47	296 793 418.94	1 255 473 156.68	2 065 229 870.60	2 408 513 212.93	6 093 266 270.34
2002	0.00	0.00	177 411.28	46 321 767.48	197 622 337.09	716 009 442.08	1 108 681 568.88	1 635 448 050.19	3 704 260 577.00
2003	119 454.79	0.00	0.00	8 110 071.70	30 811 913.61	153 529 333.79	195 066 609.46	231 808 886.10	619 446 269.45
2004	0.00	852 701.69	1 673 051.07	555 748.58	8 954 690.71	128 243 713.20	77 192 544.16	172 071 322.10	389 543 771.51
2005	0.00	0.00	0.00	0.00	0.00	41 391 897.95	88 004 860.80	78 286 258.78	207 683 017.53
2006	0.00	0.00	0.00	133 985.16	703 345.60	20 449 481.61	51 920 635.67	39 346 569.38	112 554 017.42
TOTAL	**1 209 601 588.77**	**1 180 004 581.77**	**1 184 776 856.72**	**1 817 481 556.61**	**2 094 293 822.38**	**3 751 550 138.54**	**4 547 584 098.60**	**4 653 581 334.11**	**$20 438 873 977.50**

Annex IIIb

Humanitarian supplies letters of credit paid from the United Nations Iraq Account — Euro Sub-Account from 1 July 2001 to 31 December 2006

Year	*Phase VIII*	*Phase IX*	*Phase X*	*Phase XI*	*Phase XII*	*Phase XIII*	*Total*	*USD Equivalent*
2001	109 967 816.54	698 091 291.95	49 717 126.59	0.00	0.00	0.00	€ 857 776 235.08	$755 084 713.98
2002	481 050 705.76	2 227 950 256.76	2 376 591 180.76	1 239 290 953.57	56 983 373.55	0.00	6 381 866 470.40	6 661 656 023.38
2003	85 787 421.43	499 991 034.50	607 365 401.54	761 055 640.29	909 613 679.28	241 857 895.18	3 105 671 072.22	3 877 242 287.42
2004	92 183 656.88	313 000 653.97	346 304 320.81	335 118 615.50	1 209 481 120.03	593 566 224.06	2 889 654 591.25	3 920 833 909.43
2005	66 849 303.17	146 798 045.94	62 223 738.88	101 852 438.63	174 382 992.07	45 199 415.26	597 305 933.95	706 870 927.75
2006	14 380 793.07	10 845 768.16	7 225 511.35	32 402 516.50	60 484 345.65	5 214 316.83	130 553 251.56	171 780 594.16
TOTAL	**850 219 696.85**	**3 896 677 051.28**	**3 449 427 279.93**	**2 469 720 164.49**	**2 410 945 510.58**	**885 837 851.33**	**€ 13 962 827 554.46**	**$16 093 468 456.12**

Annex IV

List of Cancelled Letters of Credit

Seq	Communication No	Letter of Credit No	Issue Date	Expiry Date	Currency	Amount	Equivalent US$	Sector	Mission	Beneficiary
1	53314	Y726000	16/04/2001	17/05/2005	USD	209 600.00	209 600.00	Oil Spares	Canada	KVAERNER PROCESS SYSTEMS, CALGARY
2	53408	Y751811	28/01/2005	31/12/2006	USD	1 750 000.00	1 750 000.00	Oil Spares	France	TELVENT USA, INC
3	630537	Z728252	27/06/2001	19/06/2006	GBP	94 325.14	189 028.34	Oil Spares	France	SIEMENS INDUSTRIAL TRUBOMACHINARY LTD, U.K
4	630650	Z724362	10/01/2006	19/06/2006	USD	416 907.60	416 907.60	Oil Spares	Turkey	OPKON AUTOMATION PROCESS CONTROL SYSTEMS ENGIN.&TRAD.CO.LTD., ANKARA
5	631108	Z737898	18/01/2006	19/06/2006	EUR	12 958 882.04	17 703 390.77	Oil Spares	China	CHINA PETROLEUM PIPELINE ENGINEERING CORP. (CPPE), LANGFANG CITY, HEBEI
6	631121	Z751442	03/12/2003	10/07/2005	EUR	3 533 300.00	4 826 912.57	Oil Spares	Russian Federation	OJSC KALMYK OIL AND GAS COMPANY, ELISTA, KALMYK REPUBLIC
7	730756	U724988	20/12/2000	18/06/2006	USD	1 071 880.00	1 071 880.00	Oil Spares	Italy	CORRADINI AUROGRU EVEICOLI SPECIAL S.P.A., PONTENURE (PC)
8	730877	U728285	20/06/2001	18/06/2006	EUR	97 376.30	133 027.73	Oil Spares	Russian Federation	URAL CONSORTIUM (JOINT STOCK COMPANY), UFA
9	730993	* U737462	10/01/2006	19/06/2006	EUR	22 218.64	30 353.33	Oil Spares	Egypt	CARLIN MIDDLE EAST, GIZA
10	800486	C726633	09/04/2001	19/06/2006	USD	616 483.92	616 483.92	Housing	Tunisia	SOUANI INTERNATIONAL, TUNIS
11	801547	M728726	05/07/2001	19/06/2006	USD	544 168.00	544 168.00	Electricity	China	CMEC INT'L. ENGINEERING CO. LTD.
12	802175	C729588	08/08/2001	18/06/2006	EUR	411 845.00	562 629.78	Agriculture	Jordan	THE MODERN ELECTRODE FACTORY, AMMAN
13	830306	M728145	19/07/2001	19/04/2006	EUR	330 000.00	450 819.67	Oil Spares	Russian Federation	GAZENERGOSERVIS, MOSCOW
14	830608	C751475	21/11/2003	20/08/2004	EUR	23 100.00	31 557.38	Oil Spares	France	VINCI TECHNOLOGIES, RUEIL MALMAISON
15	900977	L730234	07/09/2001	19/06/2006	EUR	995 200.00	1 359 562.84	Housing	Tunisia	HANNON TRADING AND MARKETING, TUNIS-BELVEDERE
16	930071	L751562	03/12/2003	19/06/2006	EUR	348 889.45	476 624.93	Oil Spares	Oman	OMAN STEEL CO. LLC, MUSCAT
17	930479	L737706	10/01/2006	19/06/2006	EUR	226 935.96	310 021.80	Oil Spares	Malaysia	PRESTIGIOUS DESCOVERY SDN BHD

Seq	Communication No.	Letter of Credit No.	Issue Date	Expiry Date	Currency	Amount	Equivalent US$	Sector	Mission	Beneficiary
18	930480	L731945	28/11/2001	31/12/2006	EUR	5 844 562.73	7 984 375.31	Oil Spares	China	CSST PANGANG GROUP CHENGDU SEAMLESS STEEL TUBE CO. LTD., CHENGDU
19	930564	L732564	19/01/2006	19/06/2006	EUR	634 197.30	866 389.75	Oil Spares	Ukraine	BALTIC INTERNET
20	930584	* L737103	28/10/2002	19/06/2006	EUR	69 056.21	94 339.08	Oil Spares	Egypt	PROSCO EGYPT, NEW MAADI, CAIRO
21	1000600	* T732494	13/05/2002	26/03/2005	EUR	21 098 181.82	28 822 652.76	Housing	Russian Federation	RUSSIAN ENGINEERING COMPANY, MOSCOW
22	1001314	T739010	19/03/2003	19/06/2006	EUR	12 798 400.00	17 484 153.01	Special Allocation	UAE	AL MANSOURI 3 B CONSTRUCTION, ABU DHABI
23	1001374	T751694	06/01/2004	19/06/2006	EUR	12 312 000.00	16 819 672.13	Special Allocation	Lebanon	RAMCO TRADING AND CONTRACTING LTD., BEIRUT
24	1001516	T739665	12/01/2004	19/06/2006	EUR	12 426 000.00	16 975 409.84	Special Allocation	Egypt	GINZA FOR CONSTRUCTION & REAL ESTATE DEVELOPMENT, CAIRO
25	1001519	T739664	12/01/2004	19/06/2006	EUR	12 426 000.00	16 975 409.84	Special Allocation	Egypt	GINZA FOR CONSTRUCTION & REAL ESTATE
26	1030282	T751636	19/01/2006	19/06/2006	EUR	9 058 000.00	12 374 316.94	Oil Spares	Russian Federation	KLOTTO COMPANY, MOSCOW
27	1030318	T735346	11/06/2002	19/06/2006	EUR	18 000.00	24 590.16	Oil Spares	Russian Federation	AVTO EXPORT, MOSCOW
28	1030481	* T738241	05/12/2002	18/06/2006	EUR	125 044.91	170 826.38	Oil Spares	Jordan	AL MASHREQ EST. FOR INDUSTRIAL SUPPLIES
29	1030524	T738836	18/01/2006	19/06/2006	EUR	434 424.00	593 475.41	Oil Spares	Russian Federation	OOO VEINS
30	1030629	T737896	19/01/2006	19/06/2006	EUR	6 599 819.00	9 016 146.17	Oil Spares	Russian Federation	EURO MARK, MOSCOW
31	1030707	T735379	27/12/2005	18/06/2006	EUR	4 218.07	5 762.39	Oil Spares	Russian Federation	OOO "VEINS", MOSCOW
32	1100099	V735649	01/07/2002	18/06/2006	EUR	4 256 945.55	5 815 499.39	Food	Russian Federation	NEPTUN CO. LTD., MOSCOW
33	1101065	V736415	15/10/2002	19/06/2006	EUR	696 134.15	951 002.94	Special Allocation	Syria	MHD - MAMMOUN SBAI, DAMASCUS
34	1101104	V735684	27/06/2002	02/07/2004	EUR	367 251.36	501 709.51	Food Handling	Cyprus	KTG KENTFORD GLOBE LTD., LIMASSOL

Seq	Communication No.	Letter of Credit No.	Issue Date	Expiry Date	Currency	Amount	Equivalent US$	Sector	Mission	Beneficiary
35	1101151	* V735707	02/07/2002	19/06/2006	EUR	28 344 545.45	38 722 056.63	Housing	Syria	ANWAR AKKAD SONS CO. TRADE AND INDUSTRY, DAMASCUS
36	1101334	V736589	04/02/2004	30/12/2004	EUR	10 048.34	13 727.24	Food Handling	Russian Federation	HYDROMASHSERVICE, MOSCOW
37	1102004	V738921	10/01/2003	19/06/2006	EUR	82 390.00	112 554.64	Electricity	India	KALPATARU POWER TRANSMISSION LIMITED
38	1200411	P751213	17/10/2003	18/06/2006	EUR	34 907.00	47 687.16	Agriculture	Russian Federation	RUSSIAN ENGINEERING COMPANY, MOSCOW
39	1200429	P737332	11/10/2002	18/06/2006	GBP	35 925.43	71 994.85	Agriculture	Lebanon	AL SALEM COMPANY, CHTAURA
40	1230134	P738454	09/12/2002	19/06/2006	EUR	16 499.25	22 539.96	Oil Spares	India	ASHAPURA MINECHEM LIMITED
41	1230144	P738792	17/01/2003	18/06/2006	EUR	277 967.00	379 736.34	Oil Spares	Oman	AUTO PARTS CENTER LLC, SEEB
42	1230171	P751493	15/12/2003	20/02/2005	EUR	7 517 892.83	10 270 345.40	Oil Spares	Russian Federation	OJSC "KALMYK OIL & GAS COMPANY", MOSCOW
43	1230177	P751197	17/10/2003	28/02/2005	EUR	5 954.85	8 135.04	Oil Spares	India	PARAMOUNT COMMUNICATIONS LTD., NEW DELHI
44	1230337	P739376	10/02/2003	19/06/2006	EUR	6 850 000.00	9 357 923.50	Oil Spares	Russian Federation	SINIT, MOSCOW
45	1230485	P751218	21/10/2003	19/06/2006	EUR	3 754.47	5 129.06	Oil Spares	Turkey	AVRASYA TEKNOLOJI MUHENDISLIK INSAAT AS, ISTANBUL
46	1230596	P751490	03/12/2003	19/06/2006	EUR	3 000.00	4 098.36	Oil Spares	France	HANON THERMAL EUROPE, PERRET CEDEX
47	1230623	P751204	19/01/2006	19/06/2006	EUR	42 657.00	58 274.59	Oil Spares	Belgium	ANGUS BELGIUM N.V.A., WERVIK
Total						**47 Letters of Credit**	**225 232 902.43**			

* Subsequent to the release of the cash collateral associated with the above letters of credit, the Central Bank of Iraq has requested that these letters of credit be reinstated.

Annex V

Request of reinstatement of expired letters of credit

Seq	Communication No.		Letter of Credit No.	Expiry Date	Currency	Amount	Equivalent US$	Sector	Mission	Beneficiary
1	900020	*	L728866	18/06/2003	EUR	13 480 454.00	18 415 920.77	Housing	Pakistan	CENTRAL FOREST PRODUCTS LTD, KARACHI
2	900109	*	L731904	28/06/2003	EUR	13 609 525.00	18 592 247.27	Housing	Syria	ANWAR AKKAD SONS CO. TRADE AND INDUSTRY, DAMASCUS
3	900655	**	L737547	18/06/2006	EUR	25 973 214.29	35 482 533.18	Education	Russian Federation	RUSSIAN ENGINEERING COMPANY, MOSCOW
4	1100581	**	V734761	18/06/2006	EUR	27 556 280.00	37 645 191.26	Agriculture	Russian Federation	HYDROMASHSERVICE, MOSCOW
5	730993	***	U737462	19/06/2006	EUR	22 218.64	30 353.33	Oil Spares	Egypt	CARLIN MIDDLE EAST, GIZA
6	801214	***	C725898	29/12/2004	EUR	175 850.36	240 232.73	Water & Sanitation	India	MATHER AND PLATT LTD (INDIA), MUMBAI
7	930584	***	L737103	19/06/2006	EUR	80 104.46	109 432.32	Oil Spares	Egypt	PROSCO EGYPT, NEW MAADI, CAIRO
8	1000475	***	T731802	18/06/2006	USD	33 232.50	33 232.50	Agriculture	China	HANGZHOU METALS MINERALS MACHINERY AND CHEMICALS I/E CORP., HANGZHOU
9	1000546	***	T732557	19/12/2004	EUR	2 348 900.00	3 208 879.78	Housing	Jordan	INTERNATIONAL CERAMIC INDUSTRIES COMPANY, AMMAN
10	1000600	***	T732494	26/03/2005	EUR	21 098 181.82	28 822 652.76	Housing	Russian Federation	RUSSIAN ENGINEERING COMPANY, MOSCOW
11	1030481	***	T738241	18/06/2006	EUR	125 044.91	170 826.38	Oil Spares	Jordan	AL MASHREQ EST. FOR INDUSTRIAL SUPPLIES
12	1101151	***	V735707	19/06/2006	EUR	28 344 545.45	38 722 056.63	Housing	Syria	ANWAR AKKAD SONS CO. TRADE AND INDUSTRY, DAMASCUS
	Total					**12 Letters of Credit**	**181 473 558.91**			

* Contracts that were not prioritized under SCR 1483 (2003).

** Request for change of goods to be supplied.

*** Subsequent to the release of the cash collateral associated with these letters of credit, the Central Bank of Iraq requested the reinstatement of these letters of credit.

Annex VI

List of Letters of Credit for which Coteena had completed all authentication work except the issuance of COAs

Seq	Comm No	Letter of Credit	Expiry Date	Currency	Documents Pending Amount at BNP	Equivalent US$	Estimated value of deliveries available at UN Treasury system	Estimated Equivalent US$	Mission	Beneficiary
1	600882	Z718687	30/06/2004	USD	543 634.00	543 634.00	543 634.00	543 634.00	Turkey	PMC MUMESSILLIK VE DIS TICARET LTD. ISTANBUL
2	601441	Z719977	30/06/2004	USD	1 363 600.00	1 363 600.00	1 363 600.00	1 363 600.00	Turkey	PMC MUMESSILLIK VE DIS TICARET LTD., ISTANBUL
3	601909	Z727261	19/06/2006	USD	765 856.00	765 856.00	765 856.00	765 856.00	Syria	TIBA COMPANY, DAMASCUS
4	631025	Z734374	31/03/2007	USD	57 166.36	57 166.36	57 166.36	57 166.36	Pakistan	OIL AND GAS SERVICES GROUP LTD.
5	800784	C727209	23/06/2004	EUR	466 665.58	630 629.16	466 665.58	630 629.16	France	AGROMED S.A. BOULOGNE
6	802679 *	C731210	20/10/2004	EUR	677 862.59	916 030.53	677 862.59	916 030.53	France	Dresser International Group, Paris
7	802945	C736601	14/06/2004	EUR	111 556.60	150 752.16	7 170.38	9 689.70	Indonesia	Indomas Co., Jakarta
8	900032	L728872	13/09/2004	EUR	4 593 980.37	6 208 081.58	4 593 980.37	6 208 081.58	Jordan	WATANEYAH GENERAL SUPPLIES CO.
9	900045 *	L726681	14/04/2006	EUR	1 187 390.40	1 604 581.62	756 954.24	1 022 911.14	Egypt	EL-HOSAN FOR IMPORT AND EXPORT FILLING AND PACKING FOODSTUFF, CAIRO
10	901306	L731155	24/08/2004	EUR	991 373.45	1 339 693.85	991 373.45	1 339 693.85	Egypt	HELWAN DIESEL ENGINE CO., CAIRO
11	1000623	T732881	23/02/2004	EUR	533 590.91	721 068.80	486 363.00	657 247.30	Sweden	R. Window, Amman
12	1001636	T736742	02/08/2004	EUR	174 181.85	235 380.88	120 440.95	162 758.04	Lebanon	The Sugar Factory of Lebanon (Off Shore) S.A.L., Beirut
13	1001817	T738729	20/06/2004	EUR	166 636.36	225 184.27	156 530.58	211 527.81	Syria	Al Thana Scientific Center for Laboratories Equipments, Aleppo
14	1100100 *	V734670	02/03/2006	EUR	7 505 485.65	10 142 548.18	6 624 970.57	8 952 662.93	Egypt	United Arab Company for International Trading, Golf Land Cairo
15	1100171	V751200	18/06/2006	EUR	55 651.20	75 204.32	55 651.20	75 204.32	Russian Federation	HYDROMACHSERVICE, MOSCOW
16	1200538	P751207	22/08/2004	JPY	5 362 477.00	43 597.37	5 362 477.00	43 597.37	UAE	BELHASA MOTORS CO LLC., DUBAI
17	1300211	B751748	24/08/2004	EUR	342 717.59	463 131.88	342 717.59	463 131.88	Tunisia	SOCIETE MAGHREBINE DE FABRICATION DE MOTEURS THERMIQUES (SAKMO), TUNIS
	Total		**17 Letters of Credit**			**25 486 140.96**		**23 423 421.98**		

* Identified by the Coalition Provisional Authority on 12 April 2004 as a suspected front company.